

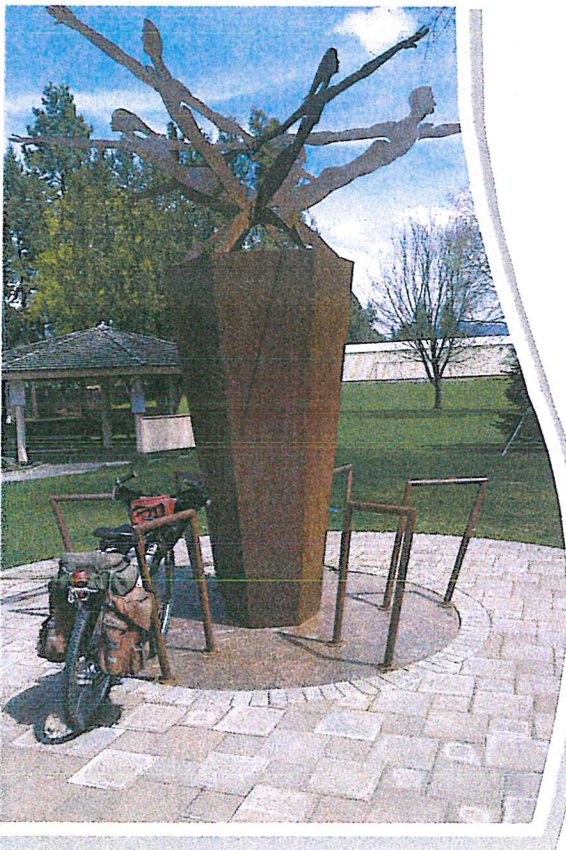
Hayden Urban Renewal Agency

2012 Annual Report

Agency Activities

In 2012, the Hayden Urban Renewal Agency conducted the following activities:

- Adopted annual budget and fund balance policy
- Researched and invested funds
- Researched real estate market, explored purchase and sale of various properties
- Participated in regional legislative discussions
- Participated in the Redevelopment Association of Idaho
- Partnered with the City of Hayden Arts Commission on projects
- Began formulation of concepts for lease, redevelopment and reuse of HURA properties, urban signage and support of the City's economic development program
- Explored concept of payment in-lieu of parking and development code revisions



Revenues and Expenditures

In 2012, the final net taxable value for the Hayden Urban Renewal Agency was \$792,332,375, a decrease in taxable value of 6%. The district received \$533,466 in property taxes and made \$3,904 in investment earnings, an increase of \$67,758 and \$2,778 respectively over 2011. In 2012, the Agency assets, comprised of interest bearing investments and land, were valued at approximately \$1.4 million. In 2011, assets were valued at approximately \$.9 million. 2012 expenditures were similar to 2011 expenditures and were primarily related to Arts Commission projects, the annual audit, insurance, and staff/legal support services.

HURA Board

Chair

Nancy Sue Wallace

Members

Monte Drake

Steve Meyer

John Young



Contact Us:

Connie Krueger, AICP
Administrator/CEO
8930 North
Government Way
Hayden, ID 83835

Phone: 208-209-2021
Fax: 208-772-2282

ckrueger@
cityofhaydenid.us

Attachments:

Exhibit A: Balance sheet delineating Agency assets, liability and equity

Exhibit B: Statements of Revenues and Expenditures delineating detailed revenues collected and expenditures

Exhibit A

Hayden Urban Renewal Agency
Balance Sheet
As of December 31, 2012

ASSETS

bankcda Checking #0934	5,000
bankcda Savings #1109	210,438
bankcda Savings #6569	230,930
INB 5yr CD#0352 (2/2/12)	203,173
Sterling Bank #7550	170,112
IIB Money Market #9979	170,110
Land	393,000

Total ASSETS

1,382,763

LIABILITIES

Payable to City for Staff Support	12,605
-----------------------------------	--------

Total LIABILITIES

12,605

EQUITY

Calendar Year 2012 Revenues over Expenses	497,813
Fund Balance	872,345

Total EQUITY

1,370,158

Total LIABILITIES & EQUITY

1,382,763

Hayden Urban Renewal Agency
Statement of Revenues & Expenditures
For Twelve Months Ended December 31, 2012

Exhibit B

REVENUES

Property Taxes	
Real Property Taxes	524,129
Delinquent Property Taxes	6,972
Penalties & Interest	2,365
Total Property Taxes	<u>533,466</u>
Investment Earnings	
Interest Income	3,904
Total Investment Earnings	<u>3,904</u>
Total Revenues	<u><u>537,370</u></u>

EXPENSES

General Operating	
Audit	3,100
Legal & Professional Services	800
Utilities	248
ICRMP Liability Insurance Premium	1,405
Real Property Assessments	12
Advertising & Publications	181
Dues, Memberships & Subscriptions	1,800
Travel & Meetings	217
Postage, Supplies and Forms	122
Arts	6,456
Total General Operating	<u>14,341</u>
Professional Services	
City Contract for Staff Support	25,216
Total Professional Services	<u>25,216</u>
Total Expenses	<u><u>39,557</u></u>
Calendar Year 2012 Revenues over Expenses	<u><u>497,813</u></u>