

HAYDEN URBAN RENEWAL AGENCY  
8930 North Government Way  
Hayden, ID 83854  
208-664-6942  
[www.haydenurbanrenewalagency.com](http://www.haydenurbanrenewalagency.com)

Regular Meeting  
Available via GoToMeeting and  
City Hall  
City Council Chambers

September 11, 2023  
3:00 p.m.

## AGENDA

CALL TO ORDER  
ROLL CALL OF BOARD MEMBERS  
PLEDGE OF ALLEGIANCE  
ADDITIONS OR CORRECTIONS TO THE AGENDA  
CALL FOR CONFLICTS OF INTEREST  
VISITOR/PUBLIC COMMENTS

### CONSENT CALENDAR (ALL ITEMS ON THE CONSENT CALENDAR ARE ACTION ITEMS)

1. Minutes from July 10, 2023
2. Minutes from special meeting August 8, 2023
3. Bills
4. Financial Reports

### CONTINUING BUSINESS

1. Accept audited FY22 financial statement (Action Item)

### NEW BUSINESS

1. Update LGIP form to include new City Finance Director, Natasha Lang (Action Item)
2. Contract for videoing meetings with Knock Marketing (Action Item)
3. FY 23 Audit Anderson Bros. CPA engagement letter (Action Item)
4. Review ICRMP insurance policy and values for insured items (Action Item)
5. Approve ICRMP Joint Powers Agreement (Action Item)

### REPORTS AND OTHER NON-ACTION ITEM DISCUSSION

1. Executive Director's Report

### NEXT MEETING

October 9, 2023 – Regular Meeting

### ADJOURNMENT (Action Item)

All public meetings held will be available to the public and governing body by phone and computer via GoToMeeting.

**Join the meeting through your computer:**

Log on to: <https://www.gotomeet.me/cityofhayden>

This will allow a person to JOIN A MEETING with their computer.

**Join the meeting by phone:**

Call: (872) 240-3212\*

Access Code: 504-226-013

\*This number is a long distance phone number and charges may apply. If you are concerned about long distance charges please contact Hayden City Hall for additional information

# Consent Calendar

HAYDEN URBAN RENEWAL AGENCY  
8930 North Government Way  
Hayden, ID 83854  
[www.haydenurbanrenewalagency.com](http://www.haydenurbanrenewalagency.com)

City Hall  
City Council Chambers  
Regular Meeting  
July 10, 2023  
3:00 p.m.

MINUTES

CALL TO ORDER

Ms. Mitchell called the meeting to order at 3:00 p.m.

ROLL CALL OF BOARD MEMBERS

Ronda Mitchell	Present
Steve Meyer	Present
Colin Meehan	Present
Michael Thayer	Present
Randy McIntire	Present
Matt Roetter	Present
Joy Richards	Present

STAFF PRESENT

Pete Bredeson, Board Attorney  
Melissa Cleveland, Executive Director  
Lindsay Spencer, Clerk

PLEDGE OF ALLEGIANCE

Mr. Meyer led the pledge of allegiance.

ADDITIONS OR CORRECTIONS TO THE AGENDA

No additions or corrections to the Agenda.

CALL FOR CONFLICTS OF INTEREST

No conflicts were reported.

VISITOR/PUBLIC COMMENT

Mr. Ed DePriest suggested to educate the public via the HURA website of the millions of dollars spent for the past and future City projects.

CONSENT CALENDAR

1. Minutes
2. Bills
3. Financial Reports

Mr. Meyer moved to approve the Consent Calendar. Mr. Meehan seconded the motion.

ROLL CALL OF BOARD MEMBERS

Ronda Mitchell	Yes
Steve Meyer	Yes
Colin Meehan	Yes
Michael Thayer	Yes
Randy McIntire	Yes

Matt Roetter	Yes
Joy Richards	Yes

The motion was approved by unanimous roll call vote.

#### CONTINUING BUSINESS

##### 1. Potential OPA for public infrastructure on northwest corner of Gov't Way/Miles

Ms. Cleveland introduced Miller Stauffer and DCI representatives. Anna Lees with Miller Stauffer presented landscape design changes with a distance of 45' from curb to building and showed several realistic renderings. The owner is suggesting \$100,000 maximum request for frontage improvements.

Mr. Thayer indicated support for funding City-required frontage improvements.

Mr. Roetter asked if the project would be constructed without HURA's contribution. Jay Devine of Hayden Pickleball indicated that it was still possible, but they also have to extend a water line so there are several public infrastructure improvements needed to make the lot buildable.

Mr. McIntire moved to allow the Executive Director to move forward with drafting an OPA. Mr. Meyer seconded the motion.

#### ROLL CALL OF BOARD MEMBERS

Ronda Mitchell	Yes
Steve Meyer	Yes
Colin Meehan	Yes
Michael Thayer	Yes
Randy McIntire	Yes
Matt Roetter	No
Joy Richards	Yes

The motion was approved by majority roll call vote.

##### 2. Funding Agreement for Croffoot Park

Ms. Cleveland, Executive Director, presented the Croffoot Park Expansion financing participating agreement that has been reviewed by both the City and HURA attorneys. Mr. Soderling (City of Hayden) clarified the grant for construction from Land and Water Conservation is \$486,000. The City is also contributing 50 percent or \$486,000 for construction. Based on the bids, HURA's contribution is estimated at \$868,156.50.

Mr. Thayer moved to approve the Funding Agreement. Ms. Richards seconded the motion.

#### ROLL CALL OF BOARD MEMBERS

Ronda Mitchell	Yes
Steve Meyer	Yes
Colin Meehan	Yes
Michael Thayer	Yes
Randy McIntire	Yes
Matt Roetter	Yes
Joy Richards	Yes

The motion was approved by unanimous roll call vote.

##### 3. Funding Agreement for Ramsey Sewer

Ms. Cleveland, Executive Director, presented the North Ramsey Road Gravity Sewer financing participation agreement that has been reviewed by both the City and HURA attorneys. Mr. Thayer moved to approve the Funding Agreement. Mr. Meehan seconded the motion.

#### ROLL CALL OF BOARD MEMBERS

Ronda Mitchell	Yes
Steve Meyer	Yes
Colin Meehan	Yes
Michael Thayer	Yes
Randy McIntire	Yes
Matt Roetter	Yes
Joy Richards	Yes

The motion was approved by unanimous roll call vote.

#### 4. Public Hearing – FY 24 Budget

Ms. Mitchell announced Public Hearing for 2024 budget. Ms. Cleveland presented the budget presentation. No public comment was offered. Ms. Mitchell closed the Public Hearing at 3:39 p.m.

#### 5. Resolution 23-02 – Approving FY 24 Budget

Ms. Cleveland indicated that after approving the resolution, she will submit the budget to the City and to the Local Governing Entities Central Registry.

Mr. Roetter moved to approve the Resolution 23-02. Mr. Thayer seconded the motion.

#### ROLL CALL OF BOARD MEMBERS

Ronda Mitchell	Yes
Steve Meyer	Yes
Colin Meehan	Yes
Michael Thayer	Yes
Randy McIntire	Yes
Matt Roetter	Yes
Joy Richards	Yes

The motion was approved by unanimous roll call vote.

#### NEW BUSINESS

##### 1. Update on City Citizen Survey results from City Administrator.

The City Administrator gave an overview of the roughly 1,200 responses to the survey report given in May and June. The biggest concerns are growth and traffic. Honeysuckle/Gov't Way intersection is ranked No. 3 in the survey and located within the HURA district. There are several other Gov't Way intersections within the District on the list, as well, No. 5 Gov't Way/Wyoming, No. 6 Gov't Way/Miles, and No. 7 Gov't Way/Orchard.

Tied for No.1 on the list are the Hayden/Ramsey and Honeysuckle/Ramsey intersections both of which are currently in design with City resources, but are not located within the HURA district.

62% of respondents indicated the Community Center as either very desirable or somewhat desirable and 62% of respondents indicated they were either very supportive of somewhat supportive of using City revenues to fund a Community Center. 65% of respondents indicated support of funding the Community Center with a levy, though many indicated their support would depend on the amount and the features.

##### 2. FY 22 Audit Presentation by Anderson Brothers

Toni Hackworth with Anderson Brothers CPA presented the FY22 audit with no noncompliance issues. Mr. Meyer requested to revise the note to be more clear on the arts set aside. Ms. Cleveland will assist in re-wording the note for the final audit document.

## REPORTS

### 1. Executive Director's Report

Ms. Cleveland introduced the new finance director for the City of Hayden, Natasha Lang. Ms. Cleveland relayed she has transferred funds into the IGLP Account, also that Welch Comer staff is completing a cost verification for Rock Properties for the promissory note.

Ms. Cleveland reminded the Board that the Regular August meeting is cancelled and also reminded the Board to go to the bank to sign forms for the new signature card.

Next HURA Regular Meeting  
September 11, 2023

Mr. Thayer motioned to end regular meeting and start executive session in accordance with Idaho Code section 74-206(1)(f). Ms. Richards seconded the motion.

### ROLL CALL OF BOARD MEMBERS

Ronda Mitchell	Yes
Steve Meyer	Yes
Colin Meehan	Yes
Michael Thayer	Yes
Randy McIntire	Yes
Matt Roetter	Yes
Joy Richards	Yes

The motion was approved by unanimous roll call vote.

Executive Session started at 4:30 p.m.

Executive Session ended at 4:42 p.m.

### ADJOURNMENT

The meeting adjourned at 4:42 p.m.

HAYDEN URBAN RENEWAL AGENCY  
8930 North Government Way  
Hayden, ID 83854  
[www.haydenurbanrenewalagency.com](http://www.haydenurbanrenewalagency.com)

City Hall  
City Council Chambers  
Special Meeting  
August 8, 2023  
12:00 p.m.

MINUTES

CALL TO ORDER

Ms. Mitchell called the meeting to order at 12:00 a.m.

ROLL CALL OF BOARD MEMBERS

Ronda Mitchell	Present
Steve Meyer	Present at 12:03 p.m.
Colin Meehan	Present
Michael Thayer	Present
Randy McIntire	Present
Matt Roetter	Present
Joy Richards	Present

STAFF PRESENT

Pete Bredeson, Board Attorney  
Melissa Cleveland, Executive Director

PLEDGE OF ALLEGIANCE

Ms. Mitchell led the Pledge of Allegiance.

ADDITIONS OR CORRECTIONS TO THE AGENDA

No additions or corrections to the agenda were noted.

CALL FOR CONFLICTS OF INTEREST

No conflicts were reported.

CONSENT CALENDAR

1. Bills

Ms. Richards moved to approve the Consent Calendar. Mr. Meehan seconded the motion.

ROLL CALL OF BOARD MEMBERS

Ronda Mitchell	Yes
Steve Meyer	Yes
Colin Meehan	Yes
Michael Thayer	Yes
Randy McIntire	Yes
Matt Roetter	Yes
Joy Richards	Yes

The motion was approved by unanimous roll call vote.



Mr. Roetter moved to end the regular meeting and start Executive Session in accordance with Idaho Code section 74-206(1)(f). Mr. Meehan seconded the motion.

#### ROLL CALL OF BOARD MEMBERS

Ronda Mitchell	Yes
Steve Meyer	Yes
Colin Meehan	Yes
Michael Thayer	Yes
Randy McIntire	Yes
Matt Roetter	Yes
Joy Richards	Yes

The motion was approved by unanimous roll call vote. The regular meeting ended at 12:04 p.m. Executive Session started at 12:05 p.m.

Executive Session ended at 12:40 p.m. The regular meeting was called back to order at 12:41 p.m.

#### NEW BUSINESS

##### 1. 58 E. Orchard Lease

Mr. Meehan motioned to extend the month-to-month lease through October provided the renters can pay all the back rent by August 31, 2023. Also, direct the executive director to work with the property manager to bring a revised lease agreement that brings the rent up to the market rate to the October meeting.

Ms. Richards seconded the motion.

#### ROLL CALL OF BOARD MEMBERS

Ronda Mitchell	Yes
Steve Meyer	Yes
Colin Meehan	Yes
Michael Thayer	Yes
Randy McIntire	Yes
Matt Roetter	Yes
Joy Richards	Yes

The motion was approved by unanimous roll call vote.

#### NEXT MEETING

September 11, 2023 – Regular Meeting

#### ADJOURNMENT

The meeting was adjourned at 12:47 p.m.

PERIOD ENDING 08/31/2023

HURA TRIAL BALANCE

		END BALANCE 08/31/2023 NORMAL (ABNORMAL)
GL NUMBER	DESCRIPTION	
Fund 300 - HAYDEN URBAN RENEWAL AGENCY		
Assets		
300-102-11312	HURA BANKCDA CHECKING #0934	(173,398.69)
300-103-11313	HURA BANKCDA SAVINGS #1109	339,718.61
300-103-11316	LGIP FMV ADJUSTMENTS (AUDIT)	9,369.00
300-103-11328	HURA LGIP #3354	5,308,694.06
300-105-11500	HURA PROPERTY TAXES RECEIVABLE	5,180.00
300-115-11502	HURA OTHER ACCTS RECEIVABLE	0.00
300-115-11513	HURA RECEIVABLE FROM CITY OF HAYDEN	0.00
300-130-11401	DUE FROM OTHER FUNDS	0.00
300-150-11591	HURA ICRMP PREPAID LIABILITY INS	0.00
300-150-11594	HURA DEPOSIT ON PROPERTY AQUISITION	0.00
300-160-11601	LAND	741,208.07
TOTAL ASSETS		6,230,771.05
Liabilities		
300-200-21402	HURA PAYABLE TO CITY OF HAYDEN	1.80
300-200-21403	HURA DEFERRED PROPERTY TAXES	5,146.00
300-200-21404	HURA INB NOTE	0.00
300-200-21405	HURA DEPOSIT ON SALE OF LAND	0.00
300-202-21101	HURA ACCOUNTS PAYABLE	0.00
300-202-21102	RETAINAGE PAYABLE	0.00
300-250-24999	SUSPENSE	0.00
TOTAL LIABILITIES		5,147.80
Fund Equity		
300-250-24100	FUND BALANCE RESTRICTED	4,941,677.53
300-250-24104	HURA FUND BALANCE ASSIGNED ARTS	42,716.00
300-250-24105	HURA INVESTED IN CAPITAL ASSETS	741,208.00
TOTAL FUND EQUITY		5,725,601.53
Revenues		
300-212-49550	HURA FUND BALANCE CARRYOVER	0.00
300-311-41110	PROPERTY TAXES CURRENT	780,643.53
300-311-41111	PROPERTY TAXES DELINQUENT	20,356.47
300-311-41112	PROPERTY TAXES PENALTIES & INTEREST	0.00
300-311-41113	PERSONAL PTAX EXEMPTION REPL	18,935.96
300-361-46111	INTEREST REVENUES	168,408.66
300-390-47006	PROCEEDS FROM SALE OF LAND	0.00
300-390-47008	HURA PUBLIC PARKING LOT LEASE	100.00
300-390-47009	HURA 58 E ORCHARD RENTAL	17,875.00
300-390-47010	HURA REIMBURSEMENTS FROM CITY OF HAYDI	0.00
TOTAL REVENUES		1,006,319.62
Expenditures		
300-241-53101	AUDIT	4,500.00
300-241-53102	LEGAL/PROFESSIONAL SERVICES	8,400.00
300-241-53409	VIDEO RECORDING	0.00
300-241-54100	HURA UTILITIES	1,692.00
300-241-55201	ICRMP INSURANCE PREMIUM	1,767.00
300-241-55301	REAL PROPERTY ASSESSMENTS	3,302.81
300-241-55401	ADVERTISING, PUBLISHING, RECORDING	583.14
300-241-55701	DUES, MEMBERSHIPS & SUBSCRIPTIONS	2,264.85
300-241-55801	TRAVEL, MEETINGS, TRAINING	0.00
300-241-56101	OFFICE SUPPLIES	140.93
300-248-53203	STUDY/PROJECT PROFESSIONAL SERVICES	0.00
300-248-53204	HURA CITY STAFF SUPPORT	7,964.04
300-248-53205	HURA EXECUTIVE DIRECTOR CONTRACT	35,186.08
300-248-54346	PROPERTY MGMT FEES - 58 E ORCHARD AVE	1,432.00
300-899-58004	HURA ARTS	0.00
300-899-59901	HURA INFRASTRUCTURE PROJECTS	0.00
300-899-59902	PROPERTY ACQUISITION	0.00
300-899-59905	HURA PROP IMPR 9627/9667 N GOVT	0.00
300-899-59906	HURA PROP IMPR 47 W HAYDEN AVE	0.00
300-899-59907	HURA HAYDEN AVE/FINAL DSGN & CONST	0.00
300-899-59908	HURA H-6 BASIN PROMISSORY NOTE	59,504.87
300-899-59909	HURA PROP IMPR 58 E ORCHARD AVE	5,300.00
300-899-59910	HURA GOVT WAY/MILES INTERSECTION IMPR	0.00
300-899-59911	HURA GOVERNMENT WAY TRAFFIC STUDY	0.00

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TRIAL BALANCE REPORT FOR CITY OF HAYDEN

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PERIOD ENDING 08/31/2023

HURA TRIAL BALANCE

		END BALANCE
		08/31/2023
GL NUMBER	DESCRIPTION	NORMAL (ABNORMAL)
Fund 300 - HAYDEN URBAN RENEWAL AGENCY		
Expenditures		
300-899-59912	HURA CHUBBS LLC PROMISORY NOTE	0.00
300-899-59913	HURA SEWER RAMSEY RD DESIGN PHASE 3	91,766.28
300-899-59914	HURA RAMSEY RD SEWER PHASE 3 CONSTRUCT'	32,493.90
300-899-59915	HURA CITY HALL REMODLE	250,000.00
300-899-59916		0.00
300-899-59917	MARKETPLACE AT MILES PROMISSORY NOTE	0.00
300-900-59550	HURA FUND BALANCE CARRYFORWARD	0.00
TOTAL EXPENDITURES		506,297.90
Total Fund 300 - HAYDEN URBAN RENEWAL AGENCY		
TOTAL ASSETS		6,230,771.05
BEG. FUND BALANCE		5,725,601.53
+ NET OF REVENUES & EXPENDITURES		500,021.72
= ENDING FUND BALANCE		6,225,623.25
+ LIABILITIES		5,147.80
= TOTAL LIABILITIES AND FUND BALANCE		6,230,771.05

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PERIOD ENDING 08/31/2023

## HURA REVENUE &amp; EXPENSE REPORT

GL NUMBER	DESCRIPTION	YTD BALANCE	2022-23		AVAILABLE	% BDGT USED
		08/31/2023	AMENDED	BUDGET	BALANCE	
Fund 300 - HAYDEN URBAN RENEWAL AGENCY						
Revenues						
Dept 212 - FUND BALANCE CARRYOVER						
300-212-49550	HURA FUND BALANCE CARRYOVER	0.00	1,660,267.00	1,660,267.00	0.00	
Total Dept 212 - FUND BALANCE CARRYOVER		0.00	1,660,267.00	1,660,267.00	0.00	
Dept 311 - REAL PROPERTY TAXES						
300-311-41110	PROPERTY TAXES CURRENT	780,643.53	920,000.00	139,356.47	84.85	
300-311-41111	PROPERTY TAXES DELINQUENT	20,356.47	0.00	(20,356.47)	100.00	
300-311-41112	PROPERTY TAXES PENALTIES & INTEREST	0.00	0.00	0.00	0.00	
300-311-41113	PERSONAL PTAX EXEMPTION REPL	18,935.96	0.00	(18,935.96)	100.00	
Total Dept 311 - REAL PROPERTY TAXES		819,935.96	920,000.00	100,064.04	89.12	
Dept 361 - INTEREST REVENUES						
300-361-46111	INTEREST REVENUES	168,408.66	15,000.00	(153,408.66)	1,122.72	
Total Dept 361 - INTEREST REVENUES		168,408.66	15,000.00	(153,408.66)	1,122.72	
Dept 390 - OTHER FINANCING SOURCES						
300-390-47006	PROCEEDS FROM SALE OF LAND	0.00	740,000.00	740,000.00	0.00	
300-390-47008	HURA PUBLIC PARKING LOT LEASE	100.00	100.00	0.00	100.00	
300-390-47009	HURA 58 E ORCHARD RENTAL	17,875.00	20,000.00	2,125.00	89.38	
300-390-47010	HURA REIMBURSEMENTS FROM CITY OF HAYDEN	0.00	0.00	0.00	0.00	
Total Dept 390 - OTHER FINANCING SOURCES		17,975.00	760,100.00	742,125.00	2.36	
TOTAL REVENUES		1,006,319.62	3,355,367.00	2,349,047.38	29.99	
Expenditures						
Dept 241 - OPERATING & ADMINISTRATIVE						
300-241-53101	AUDIT	4,500.00	4,500.00	0.00	100.00	
300-241-53102	LEGAL/PROFESSIONAL SERVICES	8,400.00	7,000.00	(1,400.00)	120.00	
300-241-53409	VIDEO RECORDING	0.00	0.00	0.00	0.00	
300-241-54100	HURA UTILITIES	1,692.00	1,815.00	123.00	93.22	
300-241-55201	ICRMP INSURANCE PREMIUM	1,767.00	2,000.00	233.00	88.35	
300-241-55301	REAL PROPERTY ASSESSMENTS	3,302.81	3,700.00	397.19	89.27	
300-241-55401	ADVERTISING, PUBLISHING, RECORDING	583.14	300.00	(283.14)	194.38	
300-241-55701	DUES, MEMBERSHIPS & SUBSCRIPTIONS	2,264.85	3,000.00	735.15	75.50	
300-241-55801	TRAVEL, MEETINGS, TRAINING	0.00	5,000.00	5,000.00	0.00	
300-241-56101	OFFICE SUPPLIES	140.93	200.00	59.07	70.47	
Total Dept 241 - OPERATING & ADMINISTRATIVE		22,650.73	27,515.00	4,864.27	82.32	
Dept 248 - PROFESSIONAL SERVICES						
300-248-53203	STUDY/PROJECT PROFESSIONAL SERVICES	0.00	5,000.00	5,000.00	0.00	
300-248-53204	HURA CITY STAFF SUPPORT	7,964.04	9,000.00	1,035.96	88.49	
300-248-53205	HURA EXECUTIVE DIRECTOR CONTRACT	35,186.08	80,000.00	44,813.92	43.98	
300-248-54346	PROPERTY MGMT FEES - 58 E ORCHARD AVE	1,432.00	1,700.00	268.00	84.24	
Total Dept 248 - PROFESSIONAL SERVICES		44,582.12	95,700.00	51,117.88	46.59	
Dept 899 - CAPITAL PURCHASES/PROJECTS						
300-899-58004	HURA ARTS	0.00	0.00	0.00	0.00	
300-899-59901	HURA INFRASTRUCTURE PROJECTS	0.00	1,500,000.00	1,500,000.00	0.00	
300-899-59902	PROPERTY ACQUISITION	0.00	800,000.00	800,000.00	0.00	
300-899-59905	HURA PROP IMPR 9627/9667 N GOVT	0.00	0.00	0.00	0.00	
300-899-59906	HURA PROP IMPR 47 W HAYDEN AVE	0.00	0.00	0.00	0.00	
300-899-59907	HURA HAYDEN AVE/FINAL DSGN & CONST	0.00	0.00	0.00	0.00	
300-899-59908	HURA H-6 BASIN PROMISSORY NOTE	59,504.87	69,000.00	9,495.13	86.24	
300-899-59909	HURA PROP IMPR 58 E ORCHARD AVE	5,300.00	2,000.00	(3,300.00)	265.00	
300-899-59910	HURA GOVT WAY/MILES INTERSECTION IMPROV	0.00	0.00	0.00	0.00	
300-899-59911	HURA GOVERNMENT WAY TRAFFIC STUDY	0.00	0.00	0.00	0.00	
300-899-59912	HURA CHUBBS LLC PROMISORY NOTE	0.00	40,000.00	40,000.00	0.00	
300-899-59913	HURA SEWER RAMSEY RD DESIGN PHASE 3	91,766.28	0.00	(91,766.28)	100.00	
300-899-59914	HURA RAMSEY RD SEWER PHASE 3 CONSTRUCTION	32,493.90	0.00	(32,493.90)	100.00	
300-899-59915	HURA CITY HALL REMODEL	250,000.00	0.00	(250,000.00)	100.00	
300-899-59916		0.00	0.00	0.00	0.00	
300-899-59917	MARKETPLACE AT MILES PROMISSORY NOTE	0.00	0.00	0.00	0.00	

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REVENUE AND EXPENDITURE REPORT FOR CITY OF HAYDEN

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PERIOD ENDING 08/31/2023

HURA REVENUE & EXPENSE REPORT

GL NUMBER	DESCRIPTION	YTD BALANCE 08/31/2023		2022-23		AVAILABLE BALANCE		% BDGT USED
		NORMAL	(ABNORMAL)	AMENDED	BUDGET NORMAL	(ABNORMAL)		
Fund 300 - HAYDEN URBAN RENEWAL AGENCY								
Expenditures								
Total Dept 899 - CAPITAL PURCHASES/PROJECTS		439,065.05		2,411,000.00		1,971,934.95		18.21
Dept 900 - FUND BALANCE CARRYFORWARD								
300-900-59550	HURA FUND BALANCE CARRYFORWARD		0.00	821,152.00		821,152.00		0.00
Total Dept 900 - FUND BALANCE CARRYFORWARD		0.00		821,152.00		821,152.00		0.00
TOTAL EXPENDITURES		506,297.90		3,355,367.00		2,849,069.10		15.09
Fund 300 - HAYDEN URBAN RENEWAL AGENCY:								
TOTAL REVENUES		1,006,319.62		3,355,367.00		2,349,047.38		29.99
TOTAL EXPENDITURES		506,297.90		3,355,367.00		2,849,069.10		15.09
NET OF REVENUES & EXPENDITURES		500,021.72		0.00		(500,021.72)		100.00

FY-PER-MOYEAR	BANK # 301		BANK # 302		BANK # 303		TOTAL CASH IN BANK
	bankcda		bankcda		LGIP	SUSPENSE	
	#0934		#1109		#3354		
	300-102-11312		300-102-11304		300-103-11328	where is it?	
2023-Per10-July2023	\$ 5,000.00	\$	339,718.61	\$	5,480,770.64	\$ -	\$ 5,825,489.25
2023-Per09-June2023	\$ 5,000.00	\$	150,348.58	\$	5,460,000.56	\$ -	\$ 5,615,349.14
2023-Per08-May2023	\$ 5,000.00	\$	641,814.40	\$	4,951,702.61	\$ -	\$ 5,598,517.01
2023-Per07-Apr2023	\$ 5,000.00	\$	633,794.27	\$	4,932,085.89	\$ -	\$ 5,570,880.16
2023-Per06-Mar2023	\$ 5,000.00	\$	641,143.47	\$	4,913,730.94	\$ -	\$5,559,874.41
2023-Per05-Feb2023	\$ 5,000.00	\$	703,164.39	\$	4,895,727.03	\$ -	\$5,603,891.42
2023-Per04-Jan2023	\$ 5,000.00	\$	693,958.03	\$	4,879,581.26	\$ -	\$5,578,539.29
2023-Per03-Dec2022	\$ 5,000.00	\$	136,577.96	\$	4,864,477.43	\$ -	\$5,006,055.39
2023-Per02-Nov2022	\$ 5,000.00	\$	139,270.06	\$	4,851,749.84	\$ -	\$4,996,019.90
2023-Per01-Oct2022	\$ 5,000.00	\$	139,676.14	\$	4,840,517.47	\$ -	\$4,985,193.61
2022-Per12-Sep2022	\$ 5,000.00	\$	158,030.89	\$	4,817,073.03	\$ -	\$4,980,103.92
2022-Per11-Aug2022	\$ 5,000.00	\$	124,137.68	\$	4,808,778.15	\$ -	\$4,937,915.83
2022-Per10-Jul2022	\$ 5,000.00	\$	338,189.72	\$	4,608,026.37	\$ -	\$4,951,216.09
2022-Per09-Jun2022	\$ 5,000.00	\$	193,709.73	\$	4,554,205.65	\$ -	\$4,752,915.38
2022-Per08-May2022	\$ 5,000.00	\$	160,173.30	\$	4,550,865.24	\$ -	\$4,716,038.54
2022-Per07-Apr2022	\$ 5,000.00	\$	160,064.23	\$	4,548,425.76	\$ -	\$4,713,489.99
2022-Per06-Mar2022	\$ 5,000.00	\$	133,987.85	\$	4,546,903.55	\$ -	\$4,685,891.40
2022-Per05-Feb2022	\$ 5,000.00	\$	146,628.67	\$	4,546,030.53	\$ -	\$4,697,659.20
2022-Per04-Jan2022	\$ 5,000.00	\$	655,300.64	\$	4,013,085.34	\$ -	\$4,673,385.98
2022-Per03-Dec2021	\$ 5,000.00	\$	146,832.32	\$	4,012,611.84	\$ -	\$4,164,444.16
2022-Per02-Nov2021	\$ 5,000.00	\$	83,137.16	\$	4,074,068.78	\$ -	\$4,162,205.94
2022-Per01-Oct2021	\$ 5,000.00	\$	129,467.60	\$	4,073,680.00	\$ -	\$4,208,147.60
2021-Per12-Sep2021	\$ 5,000.00	\$	141,251.89	\$	4,073,288.87	\$ -	\$4,219,540.76
2021-Per11-Aug2021	\$ 5,000.00	\$	146,839.76	\$	4,072,885.28	\$ -	\$4,224,725.04
2021-Per10-Jul2021	\$ 5,000.00	\$	417,708.28	\$	3,972,466.23	\$ -	\$4,395,174.51
2021-Per09-Jun2021	\$ 5,000.00	\$	148,597.95	\$	3,872,018.75	\$ -	\$4,025,616.70
2021-Per08-May2021	\$ 5,000.00	\$	127,485.64	\$	3,889,054.91	\$ -	\$4,021,540.55
2021-Per07-Apr2021	\$ 5,000.00	\$	147,857.75	\$	3,888,492.44	\$ -	\$4,041,350.19
2021-Per06-Mar2021	\$ 5,000.00	\$	135,348.85	\$	3,887,905.69	\$ -	\$4,028,254.54
2021-Per05-Feb2021	\$ 5,000.00	\$	167,030.57	\$	3,887,223.86	\$ -	\$4,059,254.43
2021-Per04-Jan2021	\$ 5,000.00	\$	606,230.17	\$	3,554,869.02	\$ -	\$4,166,099.19
2021-Per03-Dec2020	\$ 5,000.00	\$	146,759.95	\$	3,553,983.48	\$ -	\$3,705,743.43
2021-Per02-Nov2020	\$ 5,000.00	\$	147,625.56	\$	3,586,448.11	\$ -	\$3,739,073.67
2021-Per01-Oct2020	\$ 5,000.00	\$	635,744.78	\$	3,492,872.86	\$ -	\$4,133,617.64
2020-Per12-Sep2020	\$ 5,000.00	\$	147,035.82	\$	3,491,206.22	\$ -	\$3,643,242.04
2020-Per11-Aug2020	\$ 5,000.00	\$	145,061.80	\$	3,663,007.43	\$ -	\$3,813,069.23
2020-Per10-Jul2020	\$ 5,000.00	\$	415,015.20	\$	3,573,786.77	\$ -	\$3,993,801.97
2020-Per09-Jun2020	\$ 5,000.00	\$	159,261.96	\$	3,571,184.52	\$ -	\$3,735,446.48
2020-Per08-May2020	\$ 5,000.00	\$	146,631.86	\$	3,567,954.99	\$ -	\$3,719,586.85
2020-Per07-Apr2020	\$ 5,000.00	\$	142,194.96	\$	3,564,031.31	\$ -	\$3,711,226.27
2020-Per06-Mar2020	\$ 5,000.00	\$	145,038.08	\$	3,559,641.29	\$ -	\$3,709,679.37
2020-Per05-Feb2020	\$ 5,000.00	\$	145,138.21	\$	3,567,462.24	\$ -	\$3,717,600.45
2020-Per04-Jan2020	\$ 5,000.00	\$	583,107.88	\$	3,117,242.43	\$ -	\$3,705,350.31
2020-Per03-Dec2019	\$ 5,000.00	\$	136,273.12	\$	3,112,220.60	\$ -	\$3,253,493.72
2020-Per02-Nov2019	\$ 5,000.00	\$	141,862.96	\$	3,106,886.91	\$ -	\$3,253,749.87
2020-Per01-Oct2019	\$ 5,000.00	\$	148,076.83	\$	3,101,548.17	\$ -	\$3,254,625.00
2019-Per12-Sep2019	\$ 5,000.00	\$	146,532.85	\$	3,095,819.21	\$ -	\$3,247,352.06
2019-Per11-Aug2019	\$ 5,000.00	\$	155,029.01	\$	3,080,379.94	\$ -	\$3,240,408.95
2019-Per10-Jul2019	\$ 5,000.00	\$	403,580.12	\$	2,854,676.69	\$ -	\$3,263,256.81
2019-Per09-Jun2019	\$ 5,000.00	\$	135,168.31	\$	2,848,646.07	\$ -	\$2,988,814.38
2019-Per08-May2019	\$ 5,000.00	\$	122,021.61	\$	2,842,668.82	\$ -	\$2,969,690.43
2019-Per07-Apr2019	\$ 5,000.00	\$	147,467.95	\$	2,836,471.77	\$ -	\$2,988,939.72

2019-Per06-Mar2019	\$	5,000.00	\$	139,663.22	\$	2,830,486.62	\$	-	\$2,975,149.84
2019-Per05-Feb2019	\$	5,000.00	\$	145,195.42	\$	2,824,334.46	\$	-	\$2,974,529.88
2019-Per04-Jan2019	\$	5,000.00	\$	567,651.01	\$	2,089,271.99	\$	-	\$2,962,267.07
2019-Per03-Dec2018	\$	5,000.00	\$	145,479.36	\$	2,084,883.04	\$	-	\$2,535,595.79
2019-Per02-Nov2018	\$	5,000.00	\$	158,451.59	\$	2,067,067.01	\$	-	\$2,530,663.80
2019-Per01-Oct2018	\$	5,000.00	\$	145,070.20	\$	2,063,231.30	\$	-	\$2,513,380.27
2018-Per12-Sep2018	\$	5,000.00	\$	148,116.69	\$	1,965,565.55	\$	-	\$2,510,672.89
2018-Per11-Aug2018	\$	5,000.00	\$	150,193.80	\$	1,895,314.57	\$	-	\$2,509,719.15
2018-Per10-Jul2018	\$	5,000.00	\$	833,613.55	\$	1,245,382.65	\$	-	\$2,543,140.86

Hayden Urban Renewal Agency  
Project Expenditures by Fiscal Year  
Through August 2023

PROJECT	TOTAL	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Property purchase - public parking lot	408,161.99										
Downtown strategic plan	53,649.89										
City Hall façade remodel	213,360.20										
Gravel Cotton Club parking lot	2,627.01										
Govt Way reimbursement agreement	531,158.25										
Public art - bike rack City Hall	11,906.00										
HURA 2004-1 LID Participation	36,500.00										
Govt Way banners	8,777.34										
City Hall art display cases	3,110.00										
Property purchase - Capone's corner	130,592.14	130,592.14									
Property improvements - public parking lot	266,105.53	23,050.00	243,055.53								
CBD / Development Standards	83,295.00		71,901.50	11,393.50							
Public art - Epiphany at library	93,096.86		58,233.46	34,457.95			405.45				
Public art - Dusk and Dawn	66,392.52		19,500.00	33,892.52	\$13,000.00						
Public art - Utility Box Art Wrap	7,690.00								\$2,100.00	\$5,590.00	
Property purchase - carwash/barbershop	360,017.08		360,017.08								
Property purchase - 47 W Hayden	257,102.99		257,102.99								
Property purchase - 58 E Orchard	353,208.36				5,000.00	348,208.36					
Property improvements - 9627/9667 N Govt	62,315.53		38,415.81	9,719.19	353.96	13,826.57					
Property improvements - 47 W Hayden	29,680.41		1,981.88	27,661.32	37.21						
Hayden Ave/Final Dsgn & Const	1,128,327.96			49,025.00	\$21,150.00	\$8,310.00	\$5,215.00	768,800.37	275,827.59		
H-6 Basin Promissory Note	418,569.67				\$34,782.48	\$61,803.37	\$67,030.08	61,261.66	61,344.14	47,606.99	84,740.95
Property improvements - 58 E Orchard	15,601.65					\$2,550.00	\$1,280.47	3,811.00	2,342.18	318.00	5,300.00
Gov't Way/Miles Intersection Improvements	114,067.20							16,683.30	93,115.90	4,268.00	
Gov't Way Traffic Study	44,910.00								44,909.40	0.60	
City Hall Remodel	250,000.00										250,000.00
Ramsey Rd Sewer Phase 3- Design & Const	285,791.00										124,260.18
<b>TOTALS</b>	<b>5,236,014.58</b>	<b>153,642.14</b>	<b>1,050,208.25</b>	<b>166,149.48</b>	<b>74,323.65</b>	<b>434,698.30</b>	<b>73,931.00</b>	<b>850,556.33</b>	<b>479,639.21</b>	<b>57,783.59</b>	<b>464,301.13</b>



09/08/2023 10:29 AM

User: apowers

DB: Hayden

INVOICE REGISTER REPORT FOR CITY OF HAYDEN  
 EXP CHECK RUN DATES 09/11/2023 - 09/11/2023  
 BOTH JOURNALIZED AND UNJOURNALIZED OPEN AND PAID  
 BANK CODE: 301

Page: 1/2

Inv Num Inv Ref#	Vendor Description GL Distribution	Inv Date Entered By	Due Date	Inv Amt	Amt Due	Status	Jrnlized Post Date
Vendor 0185 - BREDESON LAW GROUP:							
1118 43587	BREDESON LAW GROUP ATTEND COMMISSION MEETING, EMAIL 300-241-53102	09/05/2023 apowers	09/11/2023	650.00	650.00	Open	N 09/11/2023
	LEGAL/PROFESSIONAL SERVICES			650.00			
	Total for vendor 0185 - BREDESON LAW GROUP:			650.00	650.00		
Vendor 0028 - CITY OF HAYDEN:							
POSTAGE AUG 2023							
43588	CITY OF HAYDEN HURA POSTAGE AUGUST 2023 300-200-21402	08/31/2023 apowers	09/11/2023	1.80	1.80	Open	N 09/11/2023
	HURA PAYABLE TO CITY OF HAYDEN			1.80			
	Total for vendor 0028 - CITY OF HAYDEN:			1.80	1.80		
Vendor 0084 - ICRMP:							
18021-2024-1							
43589	ICRMP HURA ANNUAL ICRMP PREMIUM 10/01/2023 300-241-55201	09/01/2023 apowers	09/11/2023	2,032.00	2,032.00	Open	N 09/11/2023
	ICRMP INSURANCE PREMIUM			2,032.00			
	Total for vendor 0084 - ICRMP:			2,032.00	2,032.00		
Vendor 8551 - STAM TODD & ZETTA:							
PAYMENT #14							
43334	STAM TODD & ZETTA #14 PAYMENT PROMISSORY NOTE 300-899-59908	08/31/2023 nlang	09/11/2023	25,236.08	25,236.08	Open	N 09/11/2023
	HURA H-6 BASIN PROMISSORY NOTE			25,236.08			
	Total for vendor 8551 - STAM TODD & ZETTA:			25,236.08	25,236.08		
Vendor 0230 - WELCH COMER & ASSOCIATES INC.:							
41388000-007							
43416	WELCH COMER & ASSOCIATES INC. HURA-GENERAL SERVICES 300-248-53205	08/10/2023 apowers	09/11/2023	7,262.03	7,262.03	Open	N 09/11/2023
	HURA EXECUTIVE DIRECTOR CONTRACT			7,262.03			
	Total for vendor 0230 - WELCH COMER & ASSOCIATES INC.:			7,262.03	7,262.03		
# of Invoices:	5	# Due:	5	Totals:	35,181.91	35,181.91	
# of Credit Memos:	0	# Due:	0	Totals:	0.00	0.00	
Net of Invoices and Credit Memos:					35,181.91	35,181.91	

Inv Num	Vendor	Inv Date	Due Date	Inv Amt	Amt Due	Status	Jrnalized
Inv Ref#	Description	Entered By					Post Date
	GL Distribution						
--- TOTALS BY FUND ---							
	300 - HAYDEN URBAN RENEWAL AGENCY			35,181.91	35,181.91		
--- TOTALS BY DEPT/ACTIVITY ---							
	200 - OTHER LIABILITIES			1.80	1.80		
	241 - OPERATING & ADMINISTRATIVE			2,682.00	2,682.00		
	248 - PROFESSIONAL SERVICES			7,262.03	7,262.03		
	899 - CAPITAL PURCHASES/PROJECTS			25,236.08	25,236.08		



bankcda  
912 Northwest Blvd.  
Coeur d'Alene, ID 83814  
208.665.5999  
Fax: 208.665.5990  
<http://www.bankcda.com>



HAYDEN URBAN REN AGENCY HURA  
8930 N GOVERNMENT WAY  
HAYDEN ID 83835-9214



Member  
FDIC

## FINANCIAL SERVICES STATEMENT

Statement Date: **06/30/2023**

Account No.: **27000934** Page: **1**

### REGULAR BUSINESS SUMMARY

Type: REG Status: Active

Category	Number	Amount
Balance Forward From 05/31/23		5,000.00
Debits	6	11,704.12
Automatic Withdrawals	2	536,485.62
Automatic Deposits	7	548,189.74 +
Ending Balance On 06/30/23		5,000.00
Average Balance (Ledger)	5,000.00 +	

### ALL CREDIT ACTIVITY

Date	Description	Amount
06/12/23	KOOTENAI COUNTY PAY INV	28,187.67
06/13/23	MCMG TFR FROM 000024001109	875.00
06/15/23	MCMG TFR FROM 000024001109	509,712.92
06/20/23	MCMG TFR FROM 000024001109	1,645.66
06/21/23	MCMG TFR FROM 000024001109	516.00
06/22/23	MCMG TFR FROM 000024001109	250.00
06/23/23	MCMG TFR FROM 000024001109	7,002.49

### ELECTRONIC DEBITS

Date	Description	Amount
06/12/23	MCMG TFR TO 000024001109	28,187.67
06/15/23	STATE TREASURER MIXED	508,297.95

### CHECKS AND OTHER DEBITS

\* indicates a gap in the check numbers

Date	Check #	Amount	Date	Check #	Amount	Date	Check #	Amount
06/21/23	1713	516.00	06/13/23	1715	875.00	06/22/23	1717	250.00
06/15/23	1714	1,414.97	06/23/23	1716	7,002.49	06/20/23	1718	1,645.66

### DAILY BALANCE SUMMARY

Beginning Ledger Balance on 05/31/23 was 5,000.00

Date	Balance	Date	Balance	Date	Balance
06/12/23	5,000.00	06/20/23	5,000.00	06/23/23	5,000.00
06/13/23	5,000.00	06/21/23	5,000.00		
06/15/23	5,000.00	06/22/23	5,000.00		

Continued

2/150/1



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912 Northwest Blvd.  
Coeur d'Alene, ID 83814  
208.665.5999  
Fax: 208.665.5990  
<http://www.bankcda.com>



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**FDIC**

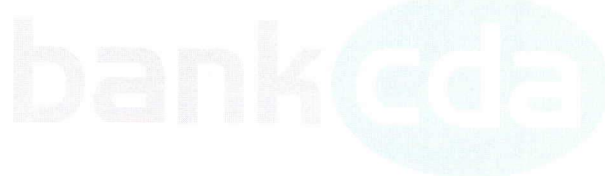
## FINANCIAL SERVICES STATEMENT

Statement Date: **06/30/2023**

Account No.: **27000934** Page: **2**

**This Statement Cycle Reflects 30 Days**

**Direct Inquiries About Electronic Entries To:**  
Phone: (208) 665-5999



Continued

2/150/2





HAYDEN URBAN REN AGENCY HURA

Account No. : 27000934


Stmt. Date : 06/30/2023

Bank : 017

Images : 6

Page : 3

## IMAGE STATEMENT



HAYDEN URBAN RENEWAL AGENCY 8930 NORTH GOVERNMENT WAY HAYDEN, ID 83835	bankcda 4400 Broadway, Suite 200 Bozeman, MT 59717 Phone: (406) 592-1234 Fax: (406) 592-1235	001713 92-3821231
06/08/2023		
\$516.00		
PAY: ***FIVE HUNDRED SIXTEEN AND NO/100 DOLLARS*****		
AYONDALE IRRIGATION DISTRICT PO BOX 81 HAYDEN, ID 83835	<i>R Mitchell</i> <i>S Mayne</i>	
4011, 2651, 1725		
⑈001713⑈ ⑈123403826⑈ 27000934⑈		

AMT: 516.00 STS: Paid  
CHK: 1713 DATE: 06/21/2023 SEQ: 80102190

HAYDEN URBAN RENEWAL AGENCY 8930 NORTH GOVERNMENT WAY HAYDEN, ID 83835	bankcda 4400 Broadway, Suite 200 Bozeman, MT 59717 Phone: (406) 592-1234 Fax: (406) 592-1235	001714 92-3821231
06/08/2023		
\$1,414.97		
PAY: ***ONE THOUSAND FOUR HUNDRED FOURTEEN AND 97/100 DOLLARS*****		
CITY OF HAYDEN 8930 N GOVERNMENT WAY HAYDEN, ID 83835	<i>R Mitchell</i> <i>S Mayne</i>	
⑈001714⑈ ⑈123403826⑈ 27000934⑈		

AMT: 1,414.97 STS: Paid  
CHK: 1714 DATE: 06/15/2023 SEQ: 80200580

HAYDEN URBAN RENEWAL AGENCY 8930 NORTH GOVERNMENT WAY HAYDEN, ID 83835	bankcda 4400 Broadway, Suite 200 Bozeman, MT 59717 Phone: (406) 592-1234 Fax: (406) 592-1235	001715 92-3821231
06/08/2023		
\$875.00		
PAY: ***EIGHT HUNDRED SEVENTY-FIVE AND NO/100 DOLLARS*****		
BREDESON LAW GROUP 1677 E MILES AVE, STE 202 HAYDEN LAKE, ID 83835	<i>R Mitchell</i> <i>S Mayne</i>	
⑈001715⑈ ⑈123403826⑈ 27000934⑈		

AMT: 875.00 STS: Paid  
CHK: 1715 DATE: 06/13/2023 SEQ: 80400070

HAYDEN URBAN RENEWAL AGENCY 8930 NORTH GOVERNMENT WAY HAYDEN, ID 83835	bankcda 4400 Broadway, Suite 200 Bozeman, MT 59717 Phone: (406) 592-1234 Fax: (406) 592-1235	001716 92-3821231
06/08/2023		
\$7,002.49		
PAY: ***SEVEN THOUSAND TWO AND 49/100 DOLLARS*****		
WELCH COMER & ASSOCIATES INC. 330 E LAKESIDE AVENUE, SUITE 101 COEUR D'ALENE, ID 83814	<i>R Mitchell</i> <i>S Mayne</i>	
⑈001716⑈ ⑈123403826⑈ 27000934⑈		

AMT: 7,002.49 STS: Paid  
CHK: 1716 DATE: 06/23/2023 SEQ: 80202540

HAYDEN URBAN RENEWAL AGENCY 8930 NORTH GOVERNMENT WAY HAYDEN, ID 83835	RECEIVED bankcda JUN 20 2023	001717 92-3821231
06/08/2023		
\$250.00		
PAY: ***TWO HUNDRED FIFTY AND NO/100 DOLLARS*****		
HAYDEN CHAMBER OF COMMERCE 8254 N GOVERNMENT WAY HAYDEN, ID 83835	<i>R Mitchell</i> <i>S Mayne</i>	
⑈001717⑈ ⑈123403826⑈ 27000934⑈		

AMT: 250.00 STS: Paid  
CHK: 1717 DATE: 06/22/2023 SEQ: 80300030

HAYDEN URBAN RENEWAL AGENCY 8930 NORTH GOVERNMENT WAY HAYDEN, ID 83835	bankcda 4400 Broadway, Suite 200 Bozeman, MT 59717 Phone: (406) 592-1234 Fax: (406) 592-1235	001718 92-3821231
06/08/2023		
\$1,645.66		
PAY: ***ONE THOUSAND SIX HUNDRED FORTY-FIVE AND 66/100 DOLLARS*****		
KOOTENAI COUNTY TREASURER KOOTENAI COUNTY TAX COLLECTOR PO BOX 6700 COEUR D'ALENE, ID 83816	<i>R Mitchell</i> <i>S Mayne</i>	
⑈001718⑈ ⑈123403826⑈ 27000934⑈		

AMT: 1,645.66 STS: Paid  
CHK: 1718 DATE: 06/20/2023 SEQ: 80201620

08/17/2023 12:54 PM  
User: apowers  
DB: Hayden

BANK RECONCILIATION FOR CITY OF HAYDEN  
Bank 301 (HURA CHECKING)  
FROM 06/01/2023 TO 06/30/2023  
Reconciliation Record ID: 964

Page 1/1

Beginning GL Balance:	33,187.67
Less: Cash Disbursements	(11,704.12)
Add: Journal Entries/Other	177,310.04
	<hr/>

Ending GL Balance:	198,793.59
--------------------	------------

Ending Bank Balance:	5,000.00
Add: Miscellaneous Transactions	193,793.59
Add: Deposits in Transit	0.00
Less: Outstanding Checks	

Total - 0 Outstanding Checks:	
Adjusted Bank Balance	198,793.59
Unreconciled Difference:	0.00

REVIEWED BY: \_\_\_\_\_

DATE: \_\_\_\_\_

08/17/2023 12:28 PM  
User: apowers  
DB: Hayden

GL ACTIVITY REPORT FOR CITY OF HAYDEN  
FROM 300-102-11312 TO 300-102-11312  
TRANSACTIONS FROM 06/01/2023 TO 06/30/2023

Page: 1/1

Date	JNL	Type	Description	Reference #	Debits	Credits	Balance
Fund 300 HAYDEN URBAN RENEWAL AGENCY							
06/01/2023			<b>300-102-11312 HURA BANKCDA CHECKING #0934</b>		BEG. BALANCE		33,187.67
06/08/2023	CD	CHK	SUMMARY CD 06/08/2023			11,704.12	21,483.55
06/15/2023	GJ	JE	HURA MOVE CASH BANKCDA-LGIP	2156		508,297.95	(486,814.40)
06/30/2023	GJ	JE	HURA KOOTENAI COUNTY TAX RECEIPT JUNI	2202	193,793.59		(293,020.81)
06/30/2023	GJ	JE	HURA RECORD MONTHLY BANK ACTIVITY	2203		28,187.67	(321,208.48)
06/30/2023	GJ	JE	HURA RECORD MONTHLY BANK ACTIVITY	2203	520,002.07		198,793.59
06/30/2023			300-102-11312	END BALANCE	713,795.66	548,189.74	198,793.59
GRAND TOTALS:					713,795.66	548,189.74	198,793.59



HAYDEN URBAN REN AGENCY HURA  
8930 N GOVERNMENT WAY  
HAYDEN ID 83835-9214



Member  
**FDIC**

## FINANCIAL SERVICES STATEMENT

Statement Date: **06/30/2023**

Account No.: **24001109** Page: **1**

### FIRST RATE BUSINESS MMDA SUMMARY

Type : REG Status : Active

Category	Number	Amount
Balance Forward From 05/31/23		641,814.40
Debits		0.00
Automatic Withdrawals	6	520,002.07
Automatic Deposits	1	28,187.67+
Interest Added This Statement		348.58+
Ending Balance On 06/30/23		150,348.58
Annual Percentage Yield Earned	1.11 %	
Interest Paid This Year	2,771.55	
Interest Paid Last Year	487.75	
Average Balance (Collected)	384,576.96+	

### ALL CREDIT ACTIVITY

Date	Description	Amount
06/12/23	MCMG TFR FROM 000027000934	28,187.67
06/30/23	INTEREST PAID	348.58

### ELECTRONIC DEBITS

Date	Description	Amount
06/13/23	MCMG TFR TO 000027000934	875.00
06/15/23	MCMG TFR TO 000027000934	509,712.92
06/20/23	MCMG TFR TO 000027000934	1,645.66
06/21/23	MCMG TFR TO 000027000934	516.00
06/22/23	MCMG TFR TO 000027000934	250.00
06/23/23	MCMG TFR TO 000027000934	7,002.49

### DAILY BALANCE SUMMARY

Beginning Ledger Balance on 05/31/23 was 641,814.40

Date	Balance	Date	Balance	Date	Balance
06/12/23	670,002.07	06/20/23	157,768.49	06/23/23	150,000.00
06/13/23	669,127.07	06/21/23	157,252.49	06/30/23	150,348.58
06/15/23	159,414.15	06/22/23	157,002.49		

Continued

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208.665.5999  
Fax: 208.665.5990  
<http://www.bankcda.com>



Member  
**FDIC**

## FINANCIAL SERVICES STATEMENT

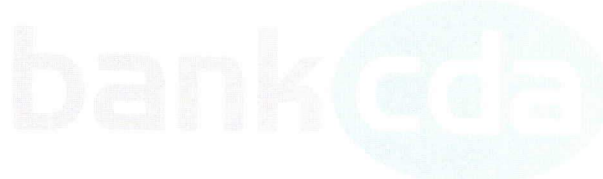
Statement Date: **06/30/2023**

Account No.: **24001109** Page: **2**

**This Statement Cycle Reflects 30 Days**

**The Interest Earned And The Annual Percentage Yield Earned  
Are Based On The Period 06/01/2023 Through 06/30/2023**

**Direct Inquiries About Electronic Entries To:**  
Phone: (208) 665-5999



End Statement 2/136/2E

08/17/2023 12:59 PM  
User: apowers  
DB: Hayden

BANK RECONCILIATION FOR CITY OF HAYDEN  
Bank 302 (HURA SAVINGS)  
FROM 06/01/2023 TO 06/30/2023  
Reconciliation Record ID: 965

Page 1/1

Beginning GL Balance:	641,814.40
Less: Journal Entries/Other	(491,465.82)
	<hr/>

Ending GL Balance:	150,348.58
--------------------	------------

Ending Bank Balance:	150,348.58
----------------------	------------

Add: Deposits in Transit	0.00
--------------------------	------

Less: Outstanding Checks	
--------------------------	--

Total - 0 Outstanding Checks:

Adjusted Bank Balance	150,348.58
-----------------------	------------

Unreconciled Difference:	0.00
--------------------------	------

REVIEWED BY: \_\_\_\_\_

DATE: \_\_\_\_\_

08/17/2023 12:29 PM  
User: apowers  
DB: Hayden

GL ACTIVITY REPORT FOR CITY OF HAYDEN  
FROM 300-103-11313 TO 300-103-11313  
TRANSACTIONS FROM 06/01/2023 TO 06/30/2023

Page: 1/1

Date	JNL	Type	Description	Reference #	Debits	Credits	Balance
Fund 300 HAYDEN URBAN RENEWAL AGENCY							
06/01/2023			<b>300-103-11313 HURA BANKCDA SAVINGS #1109</b>		BEG. BALANCE		641,814.40
06/30/2023	GJ	JE	HURA RECORD MONTHLY BANK ACTIVITY	2203	28,187.67		670,002.07
06/30/2023	GJ	JE	HURA RECORD MONTHLY BANK ACTIVITY	2203		520,002.07	150,000.00
06/30/2023	GJ	JE	HURA RECORD MONTHLY BANK ACTIVITY	2203	348.58		150,348.58
06/30/2023			300-103-11313	END BALANCE	28,536.25	520,002.07	150,348.58
GRAND TOTALS:					28,536.25	520,002.07	150,348.58



# OFFICE OF THE IDAHO STATE TREASURER

Julie A. Ellsworth, State Treasurer

## LGIP Monthly Statement

### Hayden Urban Renewal Agency

Sandee Rudy  
8930 N. Government Way  
Hayden, Idaho 83835

### Statement Period

6/1/2023 through 6/30/2023

### Summary

<b>Beginning Balance</b>	\$4,932,085.89	<b>Fund Number</b>	3354
<b>Contributions</b>	\$527,914.67	<b>Distribution Yield</b>	4.8385 %
<b>Withdrawals</b>	\$0.00	<b>June Accrued Interest</b>	\$20,770.08
<b>Ending Balance</b>	\$5,460,000.56	<b>Average Daily Balance</b>	\$5,222,794.85

### Detail

Date	Activity	Status	Type	Amount	Balance
06/01/2023	Beginning Balance				\$4,932,085.89
06/01/2023	Contribution	Processed	May Reinvestment	\$19,616.72	\$4,951,702.61
06/15/2023	Contribution	Processed	ACH	\$508,297.95	\$5,460,000.56
06/30/2023	Ending Balance				\$5,460,000.56

Although every effort is made by the Idaho State Treasurer's Office to supply current and accurate information on this monthly statement, it is the responsibility of your agency to verify the enclosed information and report any discrepancies to the Fund Administrator. Please review your statement and report discrepancies within thirty days of the date of this statement.

An investment in the LGIP is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the LGIP seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the LGIP.

08/17/2023 01:13 PM  
User: apowers  
DB: Hayden

BANK RECONCILIATION FOR CITY OF HAYDEN  
Bank 303 (HURA LGIP)  
FROM 06/01/2023 TO 06/30/2023  
Reconciliation Record ID: 966

Page 1/1

Beginning GL Balance:	4,951,702.61
Add: Journal Entries/Other	529,068.03
	<hr/>

Ending GL Balance:	5,480,770.64
--------------------	--------------

Ending Bank Balance:	5,460,000.56
----------------------	--------------

Add: Miscellaneous Transactions	20,770.08
---------------------------------	-----------

Add: Deposits in Transit	0.00
--------------------------	------

Less: Outstanding Checks	
--------------------------	--

Total - 0 Outstanding Checks:

Adjusted Bank Balance	5,480,770.64
-----------------------	--------------

Unreconciled Difference:	0.00
--------------------------	------

REVIEWED BY: \_\_\_\_\_

DATE: \_\_\_\_\_

Date	JNL	Type	Description	Reference #	Debits	Credits	Balance
Fund 300 HAYDEN URBAN RENEWAL AGENCY							
06/01/2023			<b>300-103-11328 HURA LGIP #3354</b>		BEG. BALANCE		4,951,702.61
06/15/2023	GJ	JE	HURA MOVE CASH BANKCDA-LGIP	2156	508,297.95		5,460,000.56
06/30/2023	GJ	JE	HURA RECORD LGIP INTEREST	2213	20,770.08		5,480,770.64
06/30/2023			300-103-11328	END BALANCE	529,068.03	0.00	5,480,770.64
GRAND TOTALS:					529,068.03		5,480,770.64



HAYDEN URBAN REN AGENCY HURA  
8930 N GOVERNMENT WAY  
HAYDEN ID 83835-9214



Member  
**FDIC**

## FINANCIAL SERVICES STATEMENT

Statement Date: **07/31/2023**

Account No.: **27000934** Page: **1**

### REGULAR BUSINESS SUMMARY

Type : REG Status : Active

Category	Number	Amount
Balance Forward From 06/30/23		5,000.00
Deposits	1	2,093.00 +
Debits	4	6,550.39
Automatic Withdrawals	1	193,793.59
Automatic Deposits	5	198,379.46 +
Miscellaneous Fees	1	128.48
Ending Balance On 07/31/23		5,000.00
Average Balance (Ledger)	5,000.00 +	

### ALL CREDIT ACTIVITY

Date	Type	Amount	Date	Type	Amount	Date	Type	Amount
07/14/23	Deposit	2,093.00						

Date	Description	Amount
07/14/23	MCMG TFR FROM 000024001109	3,124.25
07/17/23	MCMG TFR FROM 000024001109	750.00
07/19/23	MCMG TFR FROM 000024001109	128.48
07/21/23	MCMG TFR FROM 000024001109	583.14
07/24/23	KOOTENAI COUNTY PAY INV	193,793.59

### ELECTRONIC DEBITS

Date	Description	Amount
07/19/23	MAIN STREET CHKS CHECK CHGS	128.48
07/24/23	MCMG TFR TO 000024001109	193,793.59

### CHECKS AND OTHER DEBITS

\* indicates a gap in the check numbers

Date	Check #	Amount	Date	Check #	Amount	Date	Check #	Amount
07/21/23	1719	583.14	07/17/23	1721	750.00			
07/14/23	1720	614.64	07/14/23	1722	4,602.61			

Continued

2/147/1





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208.665.5999  
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<http://www.bankcda.com>



Member  
**FDIC**

## FINANCIAL SERVICES STATEMENT

Statement Date: **07/31/2023**

Account No.: **27000934** Page: **2**

### DAILY BALANCE SUMMARY

Beginning Ledger Balance on 06/30/23 was 5,000.00

Date	Balance	Date	Balance	Date	Balance
07/14/23	5,000.00	07/19/23	5,000.00	07/24/23	5,000.00
07/17/23	5,000.00	07/21/23	5,000.00		

**This Statement Cycle Reflects 31 Days**

**Direct Inquiries About Electronic Entries To:**

Phone: (208) 665-5999

bankcda

Continued

2/147/2



**HAYDEN URBAN REN AGENCY HURA**

**Account No. : 27000934**

**Stmt. Date : 07/31/2023**

Bank : 017

**Images :** 5

Page : 3

## IMAGE STATEMENT

[illegible]

AMT: 2,093.00 STS: Deposit  
CHK: DATE: 07/14/2023 SEQ: 22100280

001719

HAYDEN URBAN RENEWAL AGENCY  
8900 NORTH GOVERNMENT WAY  
HAYDEN, ID 83835

bank of america

07/07/2023

\$583.14

PAY: \*\*\*FIVE HUNDRED EIGHTY-THREE AND 14/100 DOLLARS\*\*\*\*\*

CDA PRESS  
PO BOX 7000  
COEUR D'ALENE, ID 83816-1929

Mitchell  
Stange

⑈001719⑈ ⑆123103826⑆ 2?000934⑆

AMT: 583.14 STS: Paid  
CHK: 1719 DATE: 07/21/2023 SEQ: 80200360

HAYDEN URBAN RENEWAL AGENCY  
 8930 NORTH GOVERNMENT WAY  
 HAYDEN, ID 83835

bankcda  
 416 Broadway Ave  
 #10 Hayden, ID 83834  
 (208) 734-1234  
 218-865-1085

001720  
 35-3801231

07/07/2013

\$614.64

PAY: \*\*\*SIX HUNDRED FOURTEEN AND 64/100 DOLLARS\*\*\*\*\*

CITY OF HAYDEN  
 8930 N GOVERNMENT WAY  
 HAYDEN, ID 83835

Mitchell  
 [Signature]  
 [Stamp: JUL 10 2013]

00017201# 1123103826# 27000934#

AMT: 614.64 STS: Paid  
CHK: 1720 DATE: 07/14/2023 SEQ: 80202580

001721  
 95-5421211  
 07/07/2023  
 \$750.00  
 PAY: \*\*\*SEVEN HUNDRED FIFTY AND NO/100 DOLLARS\*\*\*\*\*  
 BREDESON LAW GROUP  
 1677 E MILES AVE, STE 202  
 HAYDEN LAKE, ID 83835  
*Hutchell*  
*Smay*  
 001721 123103626 2700934

AMT: 750.00 STS: Paid  
CHK: 1721 DATE: 07/17/2023 SEQ: 80000390

**HAYDEN NORTH RENEWAL AGENCY**  
8930 URBAN GOVERNMENT WAY  
HAYDEN, ID 83835

**bankcda**

#BXNDENRWA-  
#BXNDENRWA-001  
#BXNDENRWA-070001  
#BXNDENRWA-070001

07/07/2023

001722  
62-36021237

\$4,602.61

PAY: \*\*\*FOUR THOUSAND SIX HUNDRED TWO AND 62/100 DOLLARS\*\*\*\*\*

WELCH COMER & ASSOCIATES INC.  
330 E LAKESIDE AVENUE, SUITE 101  
COEUR D'ALENE, ID 83814

Luttrell  
*[Signature]*

APPROVED: [initials]  
DATE: 7/7/23

@001722M \*123403625L 7000934\*

AMT: 4,602.61 STS: Paid  
CHK: 1722 DATE: 07/14/2023 SEQ: 80202790

09/07/2023 05:26 PM  
User: apowers  
DB: Hayden

BANK RECONCILIATION FOR CITY OF HAYDEN  
Bank 301 (HURA CHECKING)  
FROM 07/01/2023 TO 07/31/2023  
Reconciliation Record ID: 967  
Finalized

Page 1/1

Beginning GL Balance:	198,793.59
Less: Cash Disbursements	(6,550.39)
Less: Journal Entries/Other	(185,846.77)

---

Ending GL Balance:	6,396.43
--------------------	----------

Ending Bank Balance:	5,000.00
Add: Miscellaneous Transactions	1,396.43
Add: Deposits in Transit	0.00
Less: Outstanding Checks	

Total - 0 Outstanding Checks:	
Adjusted Bank Balance	6,396.43
Unreconciled Difference:	0.00

REVIEWED BY: \_\_\_\_\_

DATE: \_\_\_\_\_

09/07/2023 05:17 PM  
User: apowers  
DB: Hayden

GL ACTIVITY REPORT FOR CITY OF HAYDEN  
FROM 300-102-11312 TO 300-102-11312  
TRANSACTIONS FROM 07/01/2023 TO 07/31/2023

Page: 1/1

Date	JNL	Type	Description	Reference #	Debits	Credits	Balance
Fund 300 HAYDEN URBAN RENEWAL AGENCY							
07/01/2023			<b>300-102-11312 HURA BANKCDA CHECKING #0934</b>		BEG. BALANCE		198,793.59
07/07/2023	CD	CHK	SUMMARY CD 07/07/2023			6,550.39	192,243.20
07/12/2023	GJ	JE	HURA DEPOSIT CASH BANKCDA FOR RENTAL	2182	2,093.00		194,336.20
07/31/2023	GJ	JE	HURA RECORD MONTHLY BANK ACTIVITY	2214		193,793.59	542.61
07/31/2023	GJ	JE	HURA RECORD MONTHLY BANK ACTIVITY	2214	4,585.87		5,128.48
07/31/2023	GJ	JE	HURA KOOTENAI COUNTY TAX RECEIPT JUL	2222	1,396.43		6,524.91
07/31/2023	GJ	JE	HURA- RECORD CHECK PURCHASE BANKCDA	2223		128.48	6,396.43
07/31/2023	GJ	JE	HURA- RECORD CHECK PURCHASE BANKCDA	2223	128.48		6,524.91
07/31/2023	GJ	JE	TO REVERSE MJE: 2223 INCORRECT ENTRY	2224	128.48		6,653.39
07/31/2023	GJ	JE	TO REVERSE MJE: 2223 INCORRECT ENTRY	2224		128.48	6,524.91
07/31/2023	GJ	JE	HURA-RECORD CHECK PURCHASE BANKCDA	2225		128.48	6,396.43
07/31/2023			300-102-11312	END BALANCE	8,332.26	200,729.42	6,396.43
GRAND TOTALS:					8,332.26	200,729.42	6,396.43



HAYDEN URBAN REN AGENCY HURA  
8930 N GOVERNMENT WAY  
HAYDEN ID 83835-9214



Member  
**FDIC**

## FINANCIAL SERVICES STATEMENT

Statement Date: **07/31/2023**

Account No.: **24001109** Page: **1**

### FIRST RATE BUSINESS MMDA SUMMARY

Type: REG Status: Active

Category	Number	Amount
Balance Forward From 06/30/23		150,348.58
Debits		0.00
Automatic Withdrawals	4	4,585.87
Automatic Deposits	1	193,793.59+
Interest Added This Statement		162.31+
Ending Balance On 07/31/23		339,718.61
Annual Percentage Yield Earned	0.97 %	
Interest Paid This Year	2,933.86	
Interest Paid Last Year	487.75	
Average Balance (Collected)	197,922.04+	

### ALL CREDIT ACTIVITY

Date	Description	Amount
07/24/23	MCMG TFR FROM 000027000934	193,793.59
07/31/23	INTEREST PAID	162.31

### ELECTRONIC DEBITS

Date	Description	Amount
07/14/23	MCMG TFR TO 000027000934	3,124.25
07/17/23	MCMG TFR TO 000027000934	750.00
07/19/23	MCMG TFR TO 000027000934	128.48
07/21/23	MCMG TFR TO 000027000934	583.14

### DAILY BALANCE SUMMARY

Beginning Ledger Balance on 06/30/23 was 150,348.58

Date	Balance	Date	Balance
07/14/23	147,224.33	07/19/23	146,345.85
07/17/23	146,474.33	07/21/23	145,762.71
		07/24/23	339,556.30
		07/31/23	339,718.61

Continued

2/134/1



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208.665.5999  
Fax: 208.665.5990  
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**FDIC**

## FINANCIAL SERVICES STATEMENT

Statement Date: **07/31/2023**

Account No.: **24001109** Page: **2**

**This Statement Cycle Reflects 31 Days**

**The Interest Earned And The Annual Percentage Yield Earned  
Are Based On The Period 07/01/2023 Through 07/31/2023**

---

**Direct Inquiries About Electronic Entries To:**  
Phone: (208) 665-5999

bankcda

**End Statement 2/134/2E**



09/07/2023 05:28 PM  
User: apowers  
DB: Hayden

BANK RECONCILIATION FOR CITY OF HAYDEN  
Bank 302 (HURA SAVINGS)  
FROM 07/01/2023 TO 07/31/2023  
Reconciliation Record ID: 968

Page 1/1

Beginning GL Balance:	150,348.58
Add: Journal Entries/Other	189,370.03
	<hr/>

Ending GL Balance:	339,718.61
--------------------	------------

Ending Bank Balance:	339,718.61
----------------------	------------

Add: Deposits in Transit	0.00
--------------------------	------

Less: Outstanding Checks	
--------------------------	--

Total - 0 Outstanding Checks:

Adjusted Bank Balance	339,718.61
-----------------------	------------

Unreconciled Difference:	0.00
--------------------------	------

REVIEWED BY: \_\_\_\_\_

DATE: \_\_\_\_\_

09/07/2023 05:18 PM  
User: apowers  
DB: Hayden

GL ACTIVITY REPORT FOR CITY OF HAYDEN  
FROM 300-103-11313 TO 300-103-11313  
TRANSACTIONS FROM 07/01/2023 TO 07/31/2023

Page: 1/1

Date	JNL	Type	Description	Reference #	Debits	Credits	Balance
Fund 300 HAYDEN URBAN RENEWAL AGENCY							
07/01/2023			<b>300-103-11313 HURA BANKCDA SAVINGS #1109</b>		BEG. BALANCE		150,348.58
07/31/2023	GJ	JE	HURA RECORD MONTHLY BANK ACTIVITY	2214	193,793.59		344,142.17
07/31/2023	GJ	JE	HURA RECORD MONTHLY BANK ACTIVITY	2214		4,585.87	339,556.30
07/31/2023	GJ	JE	HURA RECORD MONTHLY BANK ACTIVITY	2214	162.31		339,718.61
07/31/2023	GJ	JE	HURA- RECORD CHECK PURCHASE BANKCDA	2223		128.48	339,590.13
07/31/2023	GJ	JE	TO REVERSE MJE: 2223 INCORRECT ENTRY	2224	128.48		339,718.61
07/31/2023			300-103-11313	END BALANCE	194,084.38	4,714.35	339,718.61
GRAND TOTALS:					194,084.38	4,714.35	339,718.61



# OFFICE OF THE IDAHO STATE TREASURER

Julie A. Ellsworth, State Treasurer

## LGIP Monthly Statement

### Hayden Urban Renewal Agency

Sandee Rudy  
8930 N. Government Way  
Hayden, Idaho 83835

### Statement Period

7/1/2023 through 7/31/2023

### Summary

<b>Beginning Balance</b>	\$5,460,000.56	<b>Fund Number</b>	3354
<b>Contributions</b>	\$20,770.08	<b>Distribution Yield</b>	4.9246 %
<b>Withdrawals</b>	\$0.00	<b>July Accrued Interest</b>	\$22,923.42
<b>Ending Balance</b>	\$5,480,770.64	<b>Average Daily Balance</b>	\$5,480,770.64

### Detail

Date	Activity	Status	Type	Amount	Balance
07/01/2023	Beginning Balance				\$5,460,000.56
07/01/2023	Contribution	Processed	June Reinvestment	\$20,770.08	\$5,480,770.64
07/31/2023	Ending Balance				\$5,480,770.64

Although every effort is made by the Idaho State Treasurer's Office to supply current and accurate information on this monthly statement, it is the responsibility of your agency to verify the enclosed information and report any discrepancies to the Fund Administrator. Please review your statement and report discrepancies within thirty days of the date of this statement.

An investment in the LGIP is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the LGIP seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the LGIP.



09/07/2023 05:33 PM  
User: apowers  
DB: Hayden

BANK RECONCILIATION FOR CITY OF HAYDEN  
Bank 303 (HURA LGIP)  
FROM 07/01/2023 TO 07/31/2023  
Reconciliation Record ID: 969

Page 1/1

Beginning GL Balance:	5,480,770.64
Add: Journal Entries/Other	22,923.42
	<hr/>

Ending GL Balance:	5,503,694.06
--------------------	--------------

Ending Bank Balance:	5,480,770.64
Add: Miscellaneous Transactions	22,923.42
Add: Deposits in Transit	0.00
Less: Outstanding Checks	

Total - 0 Outstanding Checks:	
Adjusted Bank Balance	5,503,694.06
Unreconciled Difference:	0.00

REVIEWED BY: \_\_\_\_\_

DATE: \_\_\_\_\_

Date	JNL	Type	Description	Reference #	Debits	Credits	Balance
Fund 300 HAYDEN URBAN RENEWAL AGENCY							
07/01/2023			300-103-11328 HURA LGIP #3354		BEG. BALANCE		5,480,770.64
07/31/2023	GJ	JE	HURA RECORD LGIP INTEREST	2215	22,923.42		5,503,694.06
07/31/2023			300-103-11328	END BALANCE	22,923.42	0.00	5,503,694.06
GRAND TOTALS:					22,923.42		5,503,694.06

# Audited FY22 Financial Statement

**HAYDEN URBAN  
RENEWAL AGENCY**

FOR THE YEAR ENDED  
SEPTEMBER 30, 2022

FINANCIAL AUDIT REPORTS AND STATEMENTS

*Prepared by*

**ANDERSONBROS.CPA**

TAX, ASSURANCE, ACCOUNTING, ADVISORY

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## INDEPENDENT AUDITORS' REPORT



TAX, ASSURANCE, ACCOUNTING, ADVISORY

Office (208) 777-1099 Fax (202) 773-5108

1810 E. Schneidmiller Ave, Ste 310

Post Falls, ID 83854

## INDEPENDENT AUDITORS' REPORT

Board of Commissioners  
Hayden Urban Renewal Agency  
Hayden, Idaho

### Report on the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities and each major fund of the Hayden Urban Renewal Agency, a component unit of the City of Hayden, as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Agency's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of the Hayden Urban Renewal Agency, as of September 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities or the Audit of the Financial Statements section of our report. We are required to be independent of the Agency and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern for twelve months beyond the financial statements date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidencing regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the budgetary comparison information as noted in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 26, 2023, on our consideration of the Hayden Urban Renewal Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Hayden Urban Renewal Agency's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Hayden Urban Renewal Agency's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Anderson Bros".

Anderson Bros. CPAs  
Post Falls, Idaho  
July 26, 2023

## BASIC FINANCIAL STATEMENTS

**HAYDEN URBAN RENEWAL AGENCY**  
**Statement of Net Position**  
**September 30, 2022**

**ASSETS**

Cash and cash equivalents	\$ 4,971,173
Property tax receivable	27,217
Prepaid expenses	1,767
Land	741,208
Total assets	<u>5,741,365</u>

**LIABILITIES**

Accounts payable and accrued expenses	<u>7,102</u>
Total liabilities	<u>7,102</u>

**NET POSITION**

Net investment in capital assets	741,208
Unrestricted	4,993,055
Total Net Position	<u><u>\$ 5,734,263</u></u>

*See accompanying notes and  
independent auditors report*

**HAYDEN URBAN RENEWAL AGENCY**  
**Statement of Activities**  
**For the Year Ended September 30, 2022**

		Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
FUNCTIONS/PROGRAMS:	Expenses				
Governmental Activities					
General government	\$ 36,895	\$ -	\$ -	\$ -	\$ (36,895)
Redevelopment projects	4,587	-	-	-	(4,587)
Tax increment rebate	47,607	-	-	-	(47,607)
Public art	5,590	-	-	-	(5,590)
	<u>\$ 94,679</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (94,679)</u>
	General revenues:				
		Property tax increment revenue			880,545
		Interest income			13,269
		Other income			18,075
		Total general revenues			<u>911,889</u>
		Change in Net Position			817,210
		Net position - October 1, 2021			<u>4,917,053</u>
		Net position - September 30, 2022			\$ 5,734,263

*See accompanying notes and independent auditors report*

# HAYDEN URBAN RENEWAL AGENCY

## Balance Sheet September 30, 2022

### ASSETS

Cash and cash equivalents	\$ 4,971,173
Taxes receivable	27,217
Prepaid expenses	1,767
Total assets	<u>\$ 5,000,157</u>

### LIABILITIES

Accounts payable	\$ 7,102
Total liabilities	<u>7,102</u>

### DEFERRED INFLOWS OF RESOURCES

Unavailable revenue - property taxes	<u>26,212</u>
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### FUND BALANCES

Assigned - Arts	37,126
Nonspendable	1,767
Unassigned	4,927,950
Total fund balances	<u>4,966,843</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 5,000,157</u>

### RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

Total fund balances at September 30, 2022 - Governmental Fund	\$ 4,966,843
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds:	
Add: Land	741,208
Deferred inflows of resources represent an acquisition of fund equity that will be recognized as an inflow of resources in a future period and therefore, are not reported in the funds:	
Deferred inflows of resources - unavailable property taxes	<u>26,212</u>
Net position of governmental activities at September 30, 2022	<u>\$ 5,734,263</u>

*See accompanying notes and  
independent auditors report*

**HAYDEN URBAN RENEWAL AGENCY**  
**Statement of Revenues, Expenditures and Changes**  
**In Fund Balances – Governmental Fund**  
**For the Year Ended September 30, 2022**

**REVENUES**

Property taxes	\$ 859,479
Interest income	13,269
Other income	18,075
Total revenues	<u>890,823</u>

**EXPENDITURES**

General government	36,895
Redevelopment projects	4,587
Tax increment rebate	47,607
Public art	5,590
Total expenditures	<u>94,679</u>

<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>796,144</u>
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Net Change in Fund Balance	796,144
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Fund Balance - October 1	4,170,699
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Fund Balance - September 30	<u><u>\$ 4,966,843</u></u>
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**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES OF THE GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

Net Change in Fund Balances - total governmental funds	\$ 796,144
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Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Difference between revenue earned on property taxes on modified accrual basis versus revenue on property taxes on accrual basis	21,066
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Change in net position of governmental activities	<u><u>\$ 817,210</u></u>
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*See accompanying notes and  
independent auditors report*

**HAYDEN URBAN RENEWAL AGENCY**  
**Notes to Financial Statements**  
**September 30, 2022**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity**

Hayden Urban Renewal Agency (the “Agency”) is an urban renewal agency created by and existing under the Idaho Urban Renewal Law of 1965, as amended, and is an independent public body.

The accompanying financial statements include all aspects controlled by the Board of Commissioners of Hayden Urban Renewal Agency. The Agency is included in the City of Hayden, Idaho financial reporting. These statements present only the funds of the Agency and are not intended to present the financial position and results of operations of the City of Hayden, Idaho in conformity with generally accepted accounting principles (GAAP).

Under the Idaho Code, in May 2006 the Hayden City Council passed an ordinance that created the Hayden Urban Renewal Agency. The Agency was established to promote urban development and improvement in and around the City of Hayden. The Agency is governed by a board of seven commissioners. Under the Idaho Code, the Agency has the authority to issue bonds. Any bonds issued by the Agency are payable solely from the revenues attributable to tax increment financing. Any bonds issued are not a debt of the City. Hayden City Council is not responsible for approving the Agency budget or funding any annual deficits. The Agency controls disbursements independent of City Council.

The accounting methods and procedures adopted by Hayden Urban Renewal Agency conform to generally accepted accounting principles as applied to governmental entities. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following notes to the financial statements are an integral part of the Agency's basic financial statements.

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America for governmental units as prescribed by the Governmental Accounting Standards Board (GASB). The GASB is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

The most significant of the Agency's accounting policies are described below.

**Basis of Presentation – Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. Separate financial statements are provided for governmental funds. As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements.

**Basis of Presentation – Fund Financial Statements**

The Agency uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain Agency functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Agency has the following fund type:

Governmental Funds – Governmental funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following is the Agency's major governmental fund:

General Fund – The general fund is used to account for all financial resources except those required to be accounted for in another fund. The general fund is available for any purpose provided it is expended or transferred according to the laws of the state of Idaho.

*See independent auditors report*

**HAYDEN URBAN RENEWAL AGENCY**  
**Notes to Financial Statements**  
**September 30, 2022**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Agency considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the Agency.

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. When applicable, the fair value of donated assets used during the year is reported in the operating statement as an expense with a like amount reported as donated assets revenue.

**Cash and Investments**

In the governmental funds, cash received by the Agency is pooled for investment purposes and is presented as “cash and cash equivalents” on the financial statements. For presentation in the financial statements, cash and cash equivalents include cash on hand, amounts due from banks, and investments with an original maturity of three months or less at the time they are purchased by the Agency. Investments with an initial maturity of more than three months are reported as investments.

**Receivables**

All trade and property tax receivables are shown net of an allowance for uncollectibles. Allowance for uncollectibles for property taxes was -0- at September 30, 2022.

*See independent auditors report*



**HAYDEN URBAN RENEWAL AGENCY**  
**Notes to Financial Statements**  
**September 30, 2022**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Capital Assets**

General capital assets generally result from expenditures in the governmental funds. These assets are reported in the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The Agency does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

**Accrued Liabilities and Long-term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources.

However, claims and judgments and the non-current portion of capital leases, which will be paid from governmental funds, are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. Bonds and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

**Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Agency has one type of items, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the items, unavailable revenue, are reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source: property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

**Net Position Flow Assumptions**

Net position represents the difference between assets and liabilities. Net investment in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Agency or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

*See independent auditors report*

**HAYDEN URBAN RENEWAL AGENCY**  
**Notes to Financial Statements**  
**September 30, 2022**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Net Position Flow Assumptions (continued)**

Sometimes the Agency will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Agency's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

**Fund Balance Flow Assumptions**

Classifications of fund balance are hierarchical and are based primarily on the extent to which the Agency is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. Application of the Statement requires the Agency to classify and report amounts in the appropriate fund balance classifications. The Agency's accounting and finance policies are used to interpret the nature and/or requirements of the funds and their corresponding assignment of restricted, committed, assigned, or unassigned.

Fund balances of the governmental funds are classified as follows in the fund financial statements:

Nonspendable—Amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact.

Restricted—Amounts that can be spent only for specific purposes because of the state or federal laws, or externally imposed conditions by grantors or creditors.

Committed—Amounts that can be used only for specific purposes determined by a formal action by the Board of Commissioners by ordinance or resolution.

Assigned—Amounts that are designated by the Board of Commissioners for a specific purpose but are not spendable until a budget ordinance is passed by the Board of Commissioners.

Unassigned—All amounts not included in other spendable classifications.

Sometimes the Agency will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the Agency's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Property Tax Revenues**

Property taxes are levied by taxing agencies each November on the assessed value listed as of the previous December tax rolls. Assessed values are an approximation of market value. Assessed values are established by the County Assessor. Property tax payments are due in one-half installments every December and June. The County Treasurer remits the appropriate collected taxes to the Agency on a monthly basis.

*See independent auditors report*

**HAYDEN URBAN RENEWAL AGENCY**  
**Notes to Financial Statements**  
**September 30, 2022**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONCLUDED)**

Property taxes are recognized when measurable and available to finance current expenditures. The criterion of available has been defined as having been received within 60 days after year-end. Any portion of taxes receivable not meeting this criterion are recorded in the deferred inflows of resources – unavailable revenue account and will be recognized as revenue when measurable and available.

**NOTE 2 – CASH AND INVESTMENTS**

**General**

State statutes authorize the Agency's investments and deposits. The Agency is authorized to invest in demand deposits, savings accounts, U.S. Government obligations and its agencies, obligations of Idaho and its agencies, fully collateralized repurchase agreements, prime domestic commercial paper, prime domestic bankers acceptances, bonds, debentures or notes of any corporation organized, controlled and operating within the U.S. which have at their purchase an "A" rating or higher, government pool and money market funds consisting of any of these securities listed. No violations of these categories have occurred during the year.

**Custodial Credit Risk**

Custodial credit risk is the risk that, in the event of a bank failure, the Agency's deposits may not be returned to it. The Agency does not have a deposit policy for custodial credit risk as it deposits funds in financial institutions that are members of the U.S. Federal Deposit Insurance Corporation (FDIC) and has never experienced such a loss. As of September 30, 2022, the Agency's deposits were exposed to custodial credit risk as follows:

*Deposits without exposure to custodial credit risk:*

Amount insured by FDIC or other agencies	\$ 163,031
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*Deposits with exposure to custodial credit risk:*

Amount collateralized with securities held in trust, but not in the Agency's name	4,807,921
Total bank balance (deposits)	<u>\$ 4,970,952</u>

**Fair value**

The Agency's investments in 2a-7-like pools are valued based upon the value of pool shares. The Agency invests in one 2a-7-like pool, the Idaho State Investment Pool. The advisory board of the Idaho State Investment Pool is composed of members appointed pursuant to the requirements of the Public Funds Investment Act. The State Investment Pool is duly chartered and administered by the State Treasurer's office and consists of US Treasury bills and notes, collateralized certificates of deposit and repurchase agreements. The pool does not include any involuntary participants.

The balances that the Agency has in the State Investment Pool are carried at its fair market value of \$4,807,921. The Agency's portion of the State Investment Pool had an unrealized loss of \$9,152 at September 30, 2022, which has been recorded and recognized in the financial statements.

The Agency considers funds held in the State Investment Pool to be cash equivalents, as the Agency is able to liquidate their account at any time.

**Credit risk**

The Idaho State Investment Pool does not have an established credit rating but invests in entities with a minimum credit rating of "A" as stipulated by Idaho code. The Agency does not have a formal policy for credit risk. Financial information on the investment pool can be obtained by contacting the Idaho State Treasurer.

*See independent auditors report*

**HAYDEN URBAN RENEWAL AGENCY**  
**Notes to Financial Statements**  
**September 30, 2022**

**NOTE 3 – CAPITAL ASSETS**

The following is a summary of capital asset activity for the year ended September 30, 2022:

	Beginning Balance	Additions	Disposals	Ending Balance
Land	\$ 741,208	\$ -	\$ -	\$ 741,208

**NOTE 4 – TRANSACTIONS WITH PRIMARY GOVERNMENT**

Effective August of the fiscal year ending September 30, 2017, the Agency has a contract with the City of Hayden whereby amounts paid to the City of Hayden would be based on actual hours worked by support staff. In total, the amounts paid to the City of Hayden for administrative services totaled \$18,813 for the fiscal year ending September 30, 2022, included in general government expenditures.

**NOTE 5 – COMMITMENTS AND CONTINGENCIES**

On December 14, 2016, a limited Recourse Promissory Note was entered into between the Agency and Hayden Village, LLC, an Idaho limited liability company, and New Frontiers Investments, LLC in the amount of \$411,875 at 0.00% simple interest per annum. The note is scheduled to be paid in semi-annual payments at 75% of the tax revenue allocation proceeds from the private development known as the New Frontiers Property. Payments will continue until paid in full or by December 31, 2030. On December 10, 2018, the Limited Recourse Promissory Note was amended by an Allonge to the Limited Recourse Promissory Note via Resolution 18-03 which increased the principal amount owed on the Note to \$500,978 with all other provisions set forth in the Note remaining in full force and effect. Subsequently, Hayden Village, LLC assigned their rights of the note to Todd and Zetta Stam on August 1, 2019. On March 22, 2021, New Frontiers Investments, LLC assigned their rights of the note to Todd and Zetta Stam.

**NOTE 6 – RISK MANAGEMENT**

The Agency is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The Agency contracts with an insurance company for property insurance (including boiler and machinery) and general liability insurance.

An outside insurance company protects professional liability with a \$2,000,000 liability and a \$3,000,000 umbrella. Errors and omissions liability has a \$2,000,000 liability with \$2,000,000 in the aggregate annually per insured. Additionally, crime, boiler and machinery insurance is maintained. Automobile liability has a \$2,000,000 single limit of liability.

**NOTE 7 – ASSIGNED FUND BALANCE**

In fiscal year ending September 30, 2016, the Agency designated 5% of the tax assessments collected in that fiscal year to only be used for the arts. As of September 30, 2022, the Agency has \$37,126 remaining to be used specifically for the arts.

*See independent auditors report*

**HAYDEN URBAN RENEWAL AGENCY**  
**Notes to Financial Statements**  
**September 30, 2022**

**NOTE 8 – REDEVELOPMENT PROJECTS**

Expenditures for redevelopment projects for Hayden Urban Renewal Agency for the fiscal year ended September 30, 2022, related to projects on North Government Way.

## REQUIRED SUPPLEMENTARY INFORMATION

**HAYDEN URBAN RENEWAL AGENCY**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended September 30, 2022**

	*		
	<b>Final Budgeted Amounts</b>	<b>Actual Amounts</b>	<b>Variance With Final Budget</b>
<b>REVENUES</b>			
Property taxes	\$ 870,000	\$ 859,479	\$ (10,521)
Interest income	15,000	13,269	(1,731)
Other income	20,100	18,075	(2,025)
Total revenues	<u>905,100</u>	<u>890,823</u>	<u>(14,277)</u>
<b>EXPENDITURES</b>			
General government	63,565	36,895	26,670
Redevelopment projects	362,000	4,587	357,413
Tax increment rebate	69,000	47,607	21,393
Public art	20,000	5,590	14,410
Capital assets	650,000	-	650,000
Total expenditures	<u>1,164,565</u>	<u>94,679</u>	<u>1,069,886</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>(259,465)</u>	<u>796,144</u>	<u>1,055,609</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from the sale of capital assets	<u>600,000</u>	<u>-</u>	<u>(600,000)</u>
 Net Change in Fund Balances	 340,535	 796,144	 455,609
Fund Balances - Beginning	<u>4,571,372</u>	<u>4,170,699</u>	<u>(400,673)</u>
Fund Balances - Ending	<u>\$ 4,911,907</u>	<u>\$ 4,966,843</u>	<u>\$ 54,936</u>

\* Budget was not amended

*See accompanying notes and  
independent auditors report*

**HAYDEN URBAN RENEWAL AGENCY**  
**Notes to Budget and Actual Schedule**  
**For the Year Ended September 30, 2022**

**NOTE 1: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Budgetary Data**

Budgets are adopted on a basis consistent with generally accepted accounting principles. An annual budget is adopted for the general fund. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed as an extension of formal budgetary integration in the general fund.

This is in conformance with Idaho State Statutes, which require that appropriations lapse at the end of a fiscal year and are not available to be carried forward to be used in addition to the succeeding year's appropriation. The budget was amended in the current fiscal year.

The following procedures are followed in establishing the budgetary data reflected in the financial statements:

- a) The Agency publishes a proposed budget for public review.
- b) Public hearings are set to obtain taxpayer comments.
- c) Prior to October 1, the budget is adopted by resolution of the Board of Commissioners and published.

Lapsing of Appropriations – At the close of each year, all unspent appropriations revert to the respective funds from which they were appropriated and become subject to future appropriation.

The Agency properly prepared and published its budget for the year, as required by US generally accepted accounting principles and Idaho Code 33-2713A. The budget is adopted on a modified accrual basis, consistent with the fund financial statements.



REPORT REQUIRED BY GAO



TAX, ASSURANCE, ACCOUNTING, ADVISORY

Office (208) 777-1099 Fax (202) 773-5108

1810 E. Schneidmiller Ave, Ste 310

Post Falls, ID 83854

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Commissioners  
Hayden Urban Renewal Agency  
Hayden, ID 83835

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and major fund of Hayden Urban Renewal Agency, as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise Hayden Urban Renewal Agency's basic financial statements and have issued our report thereon dated July 26, 2023.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Hayden Urban Renewal Agency's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Hayden Urban Renewal Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of Hayden Urban Renewal Agency's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Hayden Urban Renewal Agency's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Anderson Bros".

Anderson Bros. CPAs  
Post Falls, Idaho  
July 26, 2023

**Update LGIP form**



# LGIP

## Local Government Investment Pool

Julie A. Ellsworth  
Idaho State Treasurer  
Idaho State Treasurer's Office

### AGENCY CONTACT INFORMATION – CHANGE FORM

The completed form can be faxed, scanned and emailed or mailed to the address below.

Please complete only the areas below which need to be changed (this form will replace previous contact information on file).

Authorization shall be indicated by an original signature on the bottom of this form, **by a member of the agency's governing board** (other than the current or new Contact Person listed below). We acknowledge that we have read the LGIP Investment Statement of Understanding and LGIP Investment Policy and agree to the terms and conditions stated therein, and any subsequent changes thereto. A copy of any changes to the Investment Statement of Understanding and Investment Policy will be provided to this agency upon request.

AGENCY NAME: Hayden Urban Renewal Agency (HURA)

CONTACT NAME: Melissa Cleveland, Executive Director

E-MAIL ADDRESS: mcleveland@welchcomer.com

Additional Authorized Users:

Name:	Natasha Lang	Name:	
E-Mail:	nlang@cityofhaydenid.us	E-Mail:	
Phone:	(208)772-4411	Phone:	

Remove Current Contact/Additional Users:

Name:	Sandee Rudy	Name:	
-------	-------------	-------	--

MAILING ADDRESS: 8930 N Government Way

CITY, STATE: Hayden, ID

ZIP: 83835

PHONE: (208)664-9382

FAX : \_\_\_\_\_

The signature below, **by an authorized member of this agency's governing board**, will hereby authorize the State Treasurer to update our account files with the above information. Applicant will include a roster of current authorized board members, on its own letterhead, with this application and will be responsible for providing the STO any future updates to this information as they occur.

This authorization is to remain in full force and effect until the State Treasurer receives notification from us of its termination in such time and in such manner as to afford the State Treasurer and depository a reasonable opportunity to act on it.

Ronda Mitchell

NAME of Board Member:

Chair

TITLE of Board Member:

9-11-2023

DATE

SIGNATURE of Board Member

(authorized to act on behalf of above named agency)

P.O. Box 83720 • Boise, Idaho 83720-0091

Phone: (208) 332-2980 • Toll Free: 1-800-448-5447 • Fax: (208) 332-2961 • Email: LGIP@sto.idaho.gov

# Contract with Knock Marketing

## INDEPENDENT CONTRACTOR AGREEMENT

THIS INDEPENDENT CONTRACTOR AGREEMENT (“Agreement”) is made by and between Hayden Urban Renewal Agency, a political subdivision of the State of Idaho (hereinafter “HURA”), and Knock Marketing and Design, LLC, 103 S. 4<sup>th</sup> Street, Suite 258, Coeur d’Alene, Idaho 83814 (hereinafter “CONTRACTOR”).

### THE PARTIES AGREE AS FOLLOWS:

1. **CONTRACT:** HURA hereby selects CONTRACTOR as an independent contractor to complete and perform the following project and work (hereinafter “PROJECT”):

Video and record HURA meetings and provide a link (You Tube or other) to such meetings that HURA staff can post on the HURA website. The meetings start at 3:00 PM the second Monday of each month and are located at Hayden City Hall at 8930 N. Government Way in Hayden, Idaho.

2. **TIME OF PERFORMANCE AND TERMINATION:** The CONTRACTOR shall provide the link referred to above to post each meeting within 21 days of the meeting date. The Parties agree that the term of this Agreement shall be until it is terminated by either party. This Agreement may be terminated by either party without cause upon providing thirty (30) days’ written notice to the other party. If CONTRACTOR becomes insolvent, makes a general assignment for the benefit of creditors, suffers or permits the appointment of a receiver for his business or assets, files for relief from creditors under any bankruptcy or insolvency law whether domestic or foreign, or has wound up or liquidated, voluntarily or otherwise, or if the HURA or CONTRACTOR materially breach this Agreement, the non-breaching party may terminate this Agreement immediately upon notifying the breaching party of the same in writing.

3. **COMPENSATION:** HURA agrees to pay CONTRACTOR as compensation:

\$200 per hour of meeting, including set up, and break down, invoiced monthly. Also includes full frame camera with zoom lens and operator, 2 wireless microphones, and posting to YouTube.

4. **INDEPENDENT CONTRACTOR:** The parties agree that CONTRACTOR is the independent contractor of HURA and in no way an employee or agent of HURA and is not entitled to worker’s compensation or any benefit of employment with HURA. HURA shall have no control over the performance of this Agreement by CONTRACTOR or its employees, except to specify the time and place of performance, and the results to be achieved. HURA shall have no responsibility for security or protection of CONTRACTOR’S supplies or equipment. CONTRACTOR agrees to pay and be responsible for all taxes due from the compensation received under this Agreement.

5. **WARRANTY:** ~~CONTRACTOR warrants that all materials and goods supplied under this Agreement shall be of good merchantable quality and that all services will be performed in a good workmanlike manner. CONTRACTOR acknowledges that it will be liable for any breach of this warranty.~~

6. **INDEMNIFICATION:** CONTRACTOR agrees to indemnify, defend, and hold harmless HURA, and its officers, agents and employees, from and against any and all claims, losses, actions, or judgments for damages or injury to persons or property arising out of or in connection with the acts and/or any performances or activities of CONTRACTOR, CONTRACTOR’S agents, employees, or representatives under this Agreement.

7. **INSURANCE:** *CONTRACTOR* agrees to obtain and keep in force during its acts under this Agreement a comprehensive general liability insurance policy in the minimum amount of \$100,000, which shall name and protect *CONTRACTOR*, all *CONTRACTOR*'s employees, *HURA*, and its officers, agents and employees, from and against any and all claims, losses, actions, and judgments for damages or injury to persons or property arising out of or in connection with the *CONTRACTOR*'s acts. *CONTRACTOR* shall provide proof of liability coverage as set forth above to *HURA* prior to commencing its performance as herein provided, and require the insurer(s) to notify *HURA* ten (10) days prior to cancellation of said policy.

8. **WORKER'S COMPENSATION:** *CONTRACTOR* shall maintain in full force and effect worker's compensation for *CONTRACTOR* and any agents, employees, and staff that the *CONTRACTOR* may employ, and provide proof to *HURA* of such coverage or that such worker's compensation insurance is not required under the circumstances.

9. **COMPLIANCE WITH LAWS:** *CONTRACTOR* agrees to comply with all federal, state, city, and local laws, rules and regulations.

10. **ENTIRE AGREEMENT:** This is the entire agreement of the parties and can only be modified or amended in writing by the parties.

11. **ATTORNEY FEES:** Reasonable attorney fees shall be awarded to the prevailing party in any action to enforce this Agreement or to declare forfeiture or termination of this Agreement.

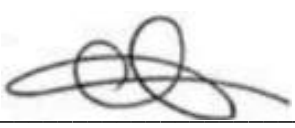
12. **ANTIDISCRIMINATION DURING PERFORMANCE/NO BOYCOTT AGAINST ISRAEL:** *CONTRACTOR*, for itself and its successors and assigns, agrees that in the performance of this Agreement, *CONTRACTOR* will not unlawfully discriminate against any employee or applicant for employment because of age, race, handicap, color, creed, religion, sex, marital status, ancestry, or national origin. Also, by signing this Agreement, *CONTRACTOR* certifies that it is not currently engaged in, and will not for the duration of the Agreement engage in, a boycott of goods or services from Israel or territories under its control. Finally, by signing this Agreement *CONTRACTOR* certifies that it is not owned or operated by the government of China and during the duration of this Agreement will not be owned or operated by the government of China.

DATED this \_\_\_\_ day of \_\_\_\_\_, 2023.

Hayden Urban Renewal Agency:

\_\_\_\_\_  
Ronda Mitchell, Chair

Contractor:

By \_\_\_\_\_  
Christi Fleischman, Owner

ATTEST:

\_\_\_\_\_  
Lindsay Spencer, Clerk



**Engage Anderson  
Bros. for FY23 Audit**

**AUDIT ENGAGEMENT LETTER**

August 31, 2023

Hayden Urban Renewal Agency  
Board Commissioners  
8930 North Government Way  
Hayden, ID 83835

Dear Board of Commissioners:

We are pleased to confirm our understanding of the services we are to provide the Hayden Urban Renewal Agency for the year ended September 30, 2023.

**Audit Scope and Objectives**

We will audit the financial statements of the governmental activities and each major fund, including the related notes to the financial statements, which collectively comprise the basic financial statements of the Hayden Urban Renewal Agency as of and for the year ended September 30, 2023. Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the Hayden Urban Renewal Agency's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the Hayden Urban Renewal Agency's RSI in accordance with auditing standards generally accepted in the United States of America (GAAS). These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by GAAP and will be subjected to certain limited procedures, but will not be audited:

1. Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund

The objectives of our audit are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; issue an auditor's report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with GAAP; and report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements.

The objectives also include reporting on internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with the *Government Auditing Standards*.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

We will conduct our audit in accordance with GAAS and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and will include tests of your accounting records of the Hayden Urban Renewal Agency and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected customers, creditors, and financial institutions. We will also request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry.

We have identified the following significant risk(s) of material misstatement as part of our audit planning:

- Management override of controls

We may from time to time, and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

Our audit of financial statements does not relieve you of your responsibilities.

### **Audit Procedures—Internal Control**

We will obtain an understanding of the government and its environment, including the system of internal control, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to Government Auditing Standards. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

### **Audit Procedures—Compliance**

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of Hayden Urban Renewal Agency's compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

### **Other Services**

We will also assist in preparing the following:

- 1) GASB 34 adjustments, as needed, based on information provided by you.
- 2) Adjustment of investments to fair market value, as needed, based on information and schedules provided by you.
- 3) Adjustment of property tax receivable and deferred revenues, as needed, based on information and schedules provided by you.
- 4) Adjustment of prepaid expenses.
- 5) Adjustment of year end accruals relating to expenses.
- 6) Preparation of financial statements and the related notes.

These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform the services in accordance with applicable professional standards. The other services are limited to the items described above. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

You agree to assume all management responsibilities relating to the financial statements and related notes and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements and related notes and that you have reviewed and approved the financial statements and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

## **Responsibilities of Management for the Financial Statements**

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; following laws and regulations; and ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles, for the preparation and fair presentation of the financial statements and all accompanying information in conformity with accounting principles generally accepted in the United States of America, and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is also responsible for making drafts of financial statements, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about your responsibilities for the financial statements; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required GAAS and *Government Auditing Standards*.

Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the written representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants and for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts or grant agreements that we report.

You are responsible for the preparation of the supplementary information, which we have been engaged to report on, in conformity with accounting principles generally accepted in the United States of America (GAAP). You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to [include the audited financial statements with any presentation of the supplementary information that includes our report thereon OR make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon]. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

### **Engagement Administration, Fees, and Other**

We understand that your employees will prepare all cash, accounts receivable, or other confirmations we request and will locate any documents selected by us for testing.

We will provide copies of our reports to Hayden Urban Renewal Agency; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Anderson Bros. CPA's and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to Federal or State officials or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Anderson Bros. CPA's personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by Federal or State officials. If we are aware that a federal awarding agency or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Toni Hackwith is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them. We expect to begin our audit in approximately early November and to issue our reports in approximately late January.

Our fee for services will be at our standard hourly rates plus out-of-pocket costs (such as report reproduction, word processing, postage, travel, copies, telephone, etc.) except that we agree that our gross fee, including expenses, will not exceed \$8,500. Our standard hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. In accordance with our firm policies, work may be suspended if your account becomes 90 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

## Reporting

We will issue a written report upon completion of our audit of Hayden Urban Renewal Agency's financial statements. Our report will be addressed to the Board of Commissioners of Hayden Urban Renewal Agency. We cannot provide assurance that unmodified opinions will be expressed. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add a separate section, or add emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or issue reports, or may withdraw from this engagement.

We will also provide a report (that does not include an opinion) on internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by *Government Auditing Standards*. The report on internal control and on compliance and other matters will state (1) that the purpose of the report is solely to describe the scope of testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The report will also state that the report is not suitable for any other purpose. If during our audit we become aware that Hayden Urban Renewal Agency is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with U.S. generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

We appreciate the opportunity to be of service to the Hayden Urban Renewal Agency and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Sincerely,

  
Anderson Bros. CPA's

### RESPONSE:

This letter correctly sets forth the understanding of the Hayden Urban Renewal Agency

Management signature: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Governance signature: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_



# Review ICRMP insurance coverage and Joint Powers Agreement



*Policy Year*

**2023-2024**

# **PUBLIC ENTITY**

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## **Multi-Lines Insurance Policy**

*Issued for:*

**Hayden Urban Renewal Agency**

*Issued by:*

**I d a h o   C o u n t i e s   R i s k   M a n a g e m e n t   P r o g r a m**

**3100 Vista Avenue, Suite 300, Boise, ID 83705**

**Phone: (208) 336-3100 ~ Fax: (208) 336-2100**

**[www.icrmp.org](http://www.icrmp.org)**

August 22, 2023

TO: Hayden Urban Renewal Agency

RE: Terrorism Coverage for Policy Year Effective October 1, 2023

Dear Valued ICRMP Member:

Following the events of September 11, 2001, the nation's largest insurers took their case to Congress concerning their ability to withstand the financial consequences of additional terrorist acts that might take place on American soil. As a consequence, Congress enacted the Terrorism Risk Insurance Act (TRIA) that is intended to protect insured property owners by assuring that their property insurers are not overwhelmed by terrorism-driven claims. Local government risk sharing pools generally were excluded from TRIA.

Because ICRMP is regulated under Idaho law as a reciprocal insurer, federal law requires ICRMP to offer complete terrorism property coverage to its Members. In accordance with the Terrorism Risk Insurance Act, as extended on December 26, 2007, we are required to offer you coverage of all of the property we insure that your entity lists on our schedule of values against any "certified act of terrorism". We are providing property coverage by including the peril of terrorism as a cause of loss in Section V-Property of your renewal policy.

This is your ***formal notice*** as required by Federal Law and disclosure that there is not an additional premium for this coverage. The Terrorism Risk Insurance Act, as extended on December 26, 2007 by the enactment of the Terrorism Risk Insurance Program Reauthorization Act of 2007 (TRIPRA), is a U.S. Treasury Department program under which the federal government would share, with regulated insurance carriers, the risk of loss from terrorist attacks. The Act applies when the Secretary of the Treasury, in concurrence with the Secretary of State and the Attorney General of the United States, certifies that an event meets the definition of a "certified act of terrorism". Certified acts of terrorism can also include foreign or domestic acts of terrorism, but they still must be certified as such by the Federal officers listed above.

Sincerely,

Sandy Moser  
Underwriting Manager

*For Policy Year Effective October 1, 2023*

# PUBLIC ENTITY MULTI-LINES INSURANCE POLICY DECLARATIONS

**ISSUED BY IDAHO COUNTIES RISK MANAGEMENT PROGRAM, UNDERWRITERS**

**3100 Vista Avenue, Suite 300**

**Boise, Idaho 83705**

**(208) 336-3100**

Named Insured:	<b>Hayden Urban Renewal Agency</b>
Address:	<b>8930 N Government Way Hayden, Idaho 83835</b>
Application Date:	<b>August 1, 2023</b>
Policy Number:	<b>43A18021100123</b>
Policy Period:	<b>From: October 1, 2023 To: October 1, 2024</b>
	<i>Both dates above at 12:01 AM</i>
Member Contribution:	<b>\$2,032</b>
<p style="text-align: center;"><b>NOTICE REGARDING INSURANCE GUARANTY ASSOCIATION</b></p> <p><b>As required by Article VIII, Section 4 and Article XII, section 4 of the Idaho Constitution and Idaho Code Section 41-3603(10), the ICRMP Program is not a participant in the Idaho Insurance Guaranty Association. As such, ICRMP Subscribers are not responsible for the costs of private insurer insolvencies, nor are they or claimants against them entitled to any of the protections which participation in the Guaranty Association would provide. This notice is provided in cooperation with the Idaho Insurance Guaranty Association. For additional information concerning this notice, contact ICRMP at 208-336-3100.</b></p>	

## PROPERTY

Section V limit of insurance is \$200,000,000 per occurrence and this limit is for all property coverages and all limits of insurance combined with all public entity members collectively.

Insuring Agreements	Limit of Insurance	Coverage Basis	Deductible
<i>Buildings, Structures &amp; Property, Mobile Equipment and Vehicle Physical Damage</i>			
<u>Sublimits:</u>			
Claim Preparation Fees & Expenses	\$100,000	Per covered occurrence.	The first <b>\$2,000</b> per covered occurrence is applicable to Section V, Insurance Provided 1 and 2, excepting wind, gymnasium floor, hail, weight of snow, flood, and earthquake losses.
Debris Removal	\$2,500,000 or 25% of damage, whichever is less)	Per covered occurrence.	
Earthquake	\$62,500,000	Per covered occurrence and/or in the Annual Aggregate with all ICRMP Public Entity Members claims combined in this policy year.	
Employee/Volunteer Property	\$50,000	Per covered occurrence.	
Evacuation Expenses	\$50,000	Per covered occurrence and/or in the aggregate for multiple occurrences in this policy year.	Earthquake: The first \$50,000 per covered occurrence.
Fire Brigade/Extinguishing	\$25,000	Per covered occurrence.	
Fine Arts	\$1,000,000	Per covered occurrence and/or in the Annual Aggregate for multiple occurrences in this policy year.	Flood Type 1: The first \$500,000 per building and first \$500,000 per contents per covered occurrence.
Flood Type 1	\$12,500,000	Per covered occurrence and/or in the Annual Aggregate with all ICRMP Public Entity Members claims combined in this policy year.	
Flood Type 2	\$62,500,000	Per covered occurrence and/or in the Annual Aggregate with all ICRMP Public Entity Members claims combined in this policy year.	Flood Type 2: The first \$50,000 per covered occurrence.
Increased Cost of Construction	\$2,500,000	Per covered occurrence.	
Landscape Items	\$25,000	Per covered occurrence.	Gymnasium Floor: The first 20% of the loss resulting from damage caused by water per covered occurrence.
Newly Acquired Property	\$1,000,000/120 days	Per covered occurrence and within 120 days of acquisition.	
Operational Disruption Expense	\$2,500,000	Per covered occurrence, includes sublimits as listed under heading.	Hail: The first 5% of the loss per covered occurrence
• Data Restoration	\$250,000	Per covered occurrence and is included in the \$2,500,000 limit.	
• Extra Expense	\$500,000	Per covered occurrence and is included in the \$2,500,000 limit.	
• Expediting Expense	\$500,000	Per covered occurrence and is included in the \$2,500,000 limit.	
• Leasehold Interest	\$500,000	Per covered occurrence and is included in the \$2,500,000 limit.	Weight of Snow: The first 10% of the loss per covered occurrence.
Pipes or Fittings Failure	\$1,000,000	Per covered occurrence.	
Property in Course of Construction	\$1,000,000	Per covered occurrence.	
Property in Transit	\$250,000	Per covered occurrence.	
Protection & Preservation of Property	\$250,000	Per covered occurrence.	Wind: 5% of the loss per covered occurrence.
Service Animals	\$30,000	Per covered occurrence.	
Unmanned Aircraft (Drones)	\$50,000	Per covered occurrence.	
Valuable Papers and Records	\$250,000	Per covered occurrence and includes sublimits as listed under heading.	
• Data Restoration Related to Valuable Papers and Records	\$250,000	Per covered occurrence and/or in the aggregate for multiple occurrences in this policy year.	
Wind	\$1,000,000	Per covered occurrence with all ICRMP Public Entity Members claims combined.	

**----- CRIME INSURANCE-Section VI-----**

<i>Insuring Agreements</i>	<i>Limit of Insurance</i>	<i>Coverage Basis</i>	<i>Deductible</i>
1. <i>Employee Dishonesty</i>	\$500,000	Per covered occurrence and in the aggregate for all claims annually.	The first \$5,000 of any loss in this section.
2. <i>Loss Inside Premises</i>	\$500,000	Per covered occurrence and in the aggregate for all claims annually.	
3. <i>Loss Outside Premises</i>	\$500,000	Per covered occurrence and in the aggregate for all claims annually.	
4. <i>Notary Public</i>	\$10,000	Per covered occurrence.	

**-----OCCURRENCE LIABILITY COVERAGES-----**

<i>Section and/or Insuring Agreements</i>	<i>Indemnification Limit for Covered Claims Brought Pursuant to Title 6, Ch. 9, Idaho Code</i>	<i>Indemnification Limit for All Other Covered Claims</i>	<i>Defense Cost Limit for Covered Claims</i>	<i>Coverage Basis</i>
<b>AUTO LIABILITY- SECTION VII</b>				
1. <i>Automobile Liability (Accident Outside State of Idaho)</i>	\$500,000	\$3,000,000	\$2,000,000	Per covered accident.
<i>Automobile Liability (Accident Inside State of Idaho)</i>	\$500,000	\$500,000	Included in above	Per covered accident.
2. <i>Automobile Medical Payments</i>	\$5,000 \$100,000	\$5,000 \$100,000	Not Applicable	Each person. Each accident.
3. <i>Uninsured / Underinsured Motorists</i>	\$100,000 \$300,000	\$100,000 \$300,000	Included in above	Each person. Each accident.
<b>GENERAL LIABILITY- SECTION VIII</b>				
1. <i>General Liability</i>	\$500,000	\$3,000,000	\$2,000,000	Per covered occurrence.
<u>Sublimits:</u>				
Sewer Backup	\$500,000	\$500,000	Included in above	Per covered occurrence.
Fire Suppression Liability	\$500,000	\$500,000	Included in above	Per covered occurrence.
<b>LAW ENFORCEMENT LIABILITY- SECTION IX</b>				
<i>Law Enforcement Liability</i>	\$500,000	\$3,000,000	\$2,000,000	Per covered occurrence.

**-----CLAIMS MADE LIABILITY COVERAGES-----**

Section and/or Insuring Agreements	Indemnification Limit for Covered Claims Brought Pursuant to Title 6, Ch. 9, Idaho Code	Indemnification Limit for All Other Covered Claims	Defense Cost Limit for Covered Claims	Coverage Basis
<p>ERRORS &amp; OMISSIONS LIABILITY – SECTION X</p> <p align="center"><b><u>CLAIMS MADE COVERAGE</u></b></p> <p align="center"><b>Retroactive Date: August 21, 2005</b></p> <p>1. Errors &amp; Omissions Liability</p>	\$500,000	\$3,000,000	\$2,000,000	Per covered claim.
<p>EMPLOYEE BENEFITS LIABILITY – SECTION XI</p> <p align="center"><b><u>CLAIMS MADE COVERAGE</u></b></p> <p align="center"><b>Retroactive Date: August 21, 2005</b></p> <p>1. Employee Benefits Liability</p>	\$500,000	\$3,000,000	\$2,000,000	Per covered claim.
<p>EMPLOYMENT PRACTICES LIABILITY – SECTION XII</p> <p align="center"><b><u>CLAIMS MADE COVERAGE</u></b></p> <p align="center"><b>Retroactive Date: August 21, 2005</b></p> <p>1. Employment Practices Liability</p>	\$500,000	\$3,000,000	\$2,000,000	Per covered claim. Deductible applies as follows: The first <b>\$20,000</b> per covered claim as detailed within the coverage section.
<p>SEXUAL MOLESTATION/SEXUAL ABUSE LIABILITY – SECTION XIII</p> <p align="center"><b><u>CLAIMS MADE COVERAGE</u></b></p> <p align="center"><b>Retroactive Date: October 1, 2010</b></p> <p>1. Sexual Molestation/Sexual Abuse Liability</p>	\$500,000	\$3,000,000	\$2,000,000	Per covered claim.
<p>CHEMICAL SPRAYING ACTIVITIES LIABILITY – SECTION XIV</p> <p align="center"><b><u>CLAIMS MADE COVERAGE</u></b></p> <p align="center"><b>Retroactive Date: August 21, 2005</b></p> <p>1. Chemical Spraying Activities Liability</p>	\$500,000	\$500,000	\$500,000	Per covered claim and/or in the aggregate for multiple claims.

ANNUAL AGGREGATE INDEMNIFICATION LIMIT FOR POLICY PERIOD FOR SECTIONS VII, VIII, IX, X, XI, XII, XIII, XIV, AND XV COMBINED IS \$5,000,000.

## ----- SECTION XV – ENDORSEMENTS -----

<i>Insuring Agreements</i>	<i>Limit of Insurance</i>	<i>Defense Cost Limit</i>	<i>Coverage Basis and/or Aggregate</i>	<i>Deductible</i>
#1 - Pollutants Amendatory Endorsement	\$100,000	Not applicable	Per covered occurrence and \$500,000 in the annual aggregate for multiple claims.	The first <b>\$2,000</b> of any loss for Endorsement #1.
#2 – Cyber Privacy or Security Event Endorsement CLAIMS MADE COVERAGE Retroactive Date: <b>October 1, 2015</b>  <u>Sublimits:</u>  Privacy or Security Event Liability Privacy Response Expenses Regulatory Proceedings & Penalties PCI-DSS Assessments  Electronic Equipment, Electronic Data, & Network Interruption Costs  Cyber Extortion Expenses & Monies  Social Engineering Financial Fraud	\$1,000,000  Included in above \$500,000 \$500,000 \$500,000  \$250,000  \$50,000  \$100,000	Included in indemnification limit	Per Covered Event and \$10,000,000 in the aggregate annually. Aggregate is shared among all ICRMP Entity Members collectively insured for Cyber Privacy or Security Event for multiple claims.  \$50,000 Per Covered Claim and/or in the aggregate for multiple claims.  \$100,000 Per Covered Claim and/or in the aggregate for multiple claims.	The first <b>\$10,000</b> of any loss and 12 hours waiting period for Endorsement #2.
#3 – Public Land Fire Suppression Amendatory Endorsement	\$500,000	Not applicable	Per covered occurrence and/or in the aggregate for multiple claims subject to annual aggregate.	
#4 - Terrorism Liability Amendatory Endorsement	\$500,000	\$500,000	Per covered occurrence and/or in the aggregate for multiple claims subject to annual aggregate.	
#5 – Asbestos Remediation Amendatory Endorsement	\$0	Not applicable	Per covered occurrence.	The first <b>\$2,000</b> of any loss for Endorsement #5.
#6 – Equipment Breakdown Endorsement 1. Spoilage 2. Service Interruption 3. Expediting Expense 4. Business Income & Extra Expense 5. Hazardous Substance 6. Ammonia Contamination 7. Electronic Data and Media 8. CFC Refrigerants 9. Computer Equipment	\$500,000 \$2,500,000 \$500,000 \$1,000,000 \$1,000,000 \$500,000 \$1,000,000 \$100,000 \$5,000,000	Not applicable for endorsement	Per covered occurrence for each limit and sublimit as listed. This <b>endorsement's limit of</b> insurance is \$100,000,000 per occurrence for all equipment breakdown coverages and all limits of insurance combined with all ICRMP members collectively.	The first <b>\$2,000</b> of any loss for Endorsement #6.
#7 – Attorney Consultation Reimbursement Amendatory Endorsement	\$0	\$2,500	Per covered claim and \$50,000 in the aggregate for multiple claims.	
#8– Active Assailant Amendatory Endorsement	\$50,000 \$100,000	Not applicable	Per covered incident.  In the aggregate for multiple incidents.	

ANNUAL AGGREGATE INDEMNIFICATION LIMIT FOR POLICY PERIOD FOR SECTIONS VII, VIII, IX, X, XI, XII, XIII, XIV, AND XV COMBINED IS \$5,000,000.



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# ICRMP

## *Multi-Lines*

# Insurance Policy

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This Policy of Insurance is issued by ICRMP for all public entity Members to be effective 12:01 A.M., October 1, 2023 for one-year thereafter, unless sooner terminated, for all continuing Members pursuant to and consistent with the Joint Powers Subscribers Agreement approved by the ICRMP Board of Trustees to be effective for the policy year beginning at the time above stated.

If **you** utilize an independent insurance agent, we pay **your** agent a fixed percentage of the member contribution **you** pay us that is included in **your** member contribution. This compensation is to encourage independent agents to recommend ICRMP to public entities and to compensate agents for their services. If **you** have questions regarding this compensation, please contact **us**.

**VEHICLE INSURANCE IDENTIFICATION CARD  
STATE OF IDAHO**

Idaho Counties Risk Management Program, Underwriters  
3100 Vista Avenue, Suite 300, P.O. Box 15249  
Boise, Idaho 83715

This Certificate may be used in lieu of the original Contract of Liability Insurance to demonstrate the current existence of liability insurance while such contract is in effect.

**THIS POLICY COVERS ALL VEHICLES  
OWNED OR LEASED.**

Policy Number: 43A18021100123 contains minimum liability insurance to meet the requirements of Idaho Code, Section 49-245.

<b>EFFECTIVE DATES:</b>	<b>NAME AND ADDRESS OF INSURED:</b>
October 1, 2023	Hayden Urban Renewal Agency
Continuous	8930 N Government Way
Until Cancelled	Hayden, ID 83835

**KEEP THIS CERTIFICATE IN YOUR VEHICLE AT ALL TIMES  
AND MUST BE PRESENTED UPON DEMAND**

CLAIMS AGENT:  
Idaho Counties Risk Management Program, Underwriters  
P.O. Box 15249  
Boise, Idaho 83715  
Phone: (208) 336-3100 FAX: (208) 336-2100

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Continuous	8930 N Government Way
Until Cancelled	Hayden, ID 83835

**KEEP THIS CERTIFICATE IN YOUR VEHICLE AT ALL TIMES  
AND MUST BE PRESENTED UPON DEMAND**

CLAIMS AGENT:  
Idaho Counties Risk Management Program, Underwriters  
P.O. Box 15249  
Boise, Idaho 83715  
Phone: (208) 336-3100 FAX: (208) 336-2100

**Hayden Urban Renewal Agency Vehicle Report** Agent: **Master Login**

Department: **All Departments** Sorted By: **VIN** Total Value: **\$0**

## Hayden Urban Renewal Agency Building Report Agent: Master Login

Sorted By: **Description** Total Buildings: **\$412,500** Total Contents: **\$0**

Description: **garage/.outbuilding**

Address: **58 E ORCHARD AVE** City: **Hayden** Zip: **Id** Year Built: **1976**

Construction Code: **C** Square Ft: **600** Value: **\$53,804** Contents: **\$0**

Protection Class: **3** Lienholder: **None** Agent ID: **Dustin Harris**

Effective Ddate: **1/24/2018 4:42:40 PM** Last Modified: **8/15/2021 12:00:00 AM**

Modified By: **ICRMP**

Description: **Small house on lot**

Address: **58 E Orchard** City: **Hayden** Zip: **83835** Year Built: **1948**

Construction Code: **C** Square Ft: **3688** Value: **\$358,696** Contents: **\$0**

Protection Class: **3** Lienholder: **None** Agent ID: **Dustin Harris**

Effective Ddate: **1/24/2018 4:40:47 PM** Last Modified: **8/15/2021 12:00:00 AM**

Modified By: **ICRMP**

**Hayden Urban Renewal Agency Property In The Opens** Agent: **Master Login**

Department: **All Departments** Sorted By: **Description** Total Value: **\$125,000**

Description: **"Epiphany" by artist Michael Horswill**

Value: **\$60,000** Department: **Administrative** Agent ID: Lienholder: **None**

Effective: **11/9/2015 3:28:00 PM** Modified: **11/9/2015 3:28:13 PM** Modified By: **Jessica Long**

Description: **Artwork "From Dusk to Dawn"**

Value: **\$65,000** Department: **Administrative** Agent ID: Lienholder: **None**

Effective: **2/27/2023 4:00:00 PM** Modified: **2/27/2023 4:00:09 PM** Modified By: **ICRMP**

<b>Hayden Urban Renewal Agency Mobile Equipment Under \$25,000 Report</b> Agent: <b>Master Login</b>
Description: <b>Summary</b> Value: <b>\$0</b> Effective: <b>11/23/2005 12:00:00 AM</b> Modified: <b>n/a</b> Modified By: <b>n/a</b>

## Hayden Urban Renewal Agency Mobile Equipment Over \$25,000 Report

Agent: Master Login

Department: All Departments   Sorted By: Description   Total Value: \$0

# JOINT POWERS SUBSCRIBER AGREEMENT

## Idaho Counties Risk Management Program, Underwriters

This **JPA** is entered into pursuant to Idaho Code, Sections 67-2326 through 67-2333, by political subdivisions of the state of Idaho as defined by the Idaho Tort Claims Act, as subscribers to counterparts of this **JPA**, for the purpose of operating a separate legal entity to be known and designated as the Idaho Counties Risk Management Program, Underwriters, hereinafter referred to as “**ICRMP**”. **ICRMP** is a reciprocal insurer organized under Idaho Code, Title 41, Chapter 29.

It is agreed among the **members** of **ICRMP**, all of which have accepted this **JPA** or a prior counterpart, that by virtue of accepting the terms of this version of the Joint Powers Subscriber Agreement, hereinafter referred to as “**JPA**”, by approving a prior counterpart and subsequently renewing participation after changes to a prior counterpart have been implemented by the Board of Trustees or by paying a premium of insurance as billed, as follows:

Whereas political subdivisions of the State of Idaho have the authority to purchase liability insurance for themselves and their employees pursuant to Idaho Code § 6-923 and to contract for property and other insurance coverage as they deem necessary or proper pursuant to Idaho Code § 67-2328; and

Whereas it is to the mutual benefit of political subdivisions to join together to establish the legal entity created by this **JPA** to accomplish the purposes hereinafter set forth; and

Whereas the laws of the State of Idaho authorize the formation of what has been classified as a reciprocal insurer by political subdivisions without abrogating any privileges or immunities accorded to them by law; and

It is agreed in consideration of the mutual advantages, obligations and benefits to each political subdivision and the mutual covenants herein contained, the members of **ICRMP**, with the consent and concurrence of the subscribing political subdivision:

### ARTICLE I. DEFINITIONS.

As used in this JPA, the following terms shall have the respective meanings hereinafter set forth:

- (1) **Board.** The Board of Trustees of **ICRMP**, which shall serve as the Subscribers’ Advisory Committee, as such is required by Idaho Code Title 41, Chapter 29.
- (2) **Executive Director.** The person designated by the **Board** to exercise the authority and to fulfill the duties of the chief administrative officer of **ICRMP**.
- (3) **ICRMP.** The Idaho Counties Risk Management Program, Underwriters, a pooled insurance and risk management program established pursuant to the statutes of this state as an



independent Idaho governmental entity and licensed as a reciprocal insurer pursuant to Idaho Code Title 41, Chapter 29.

- (4) **JPA.** This agreement more formally known as the Joint Powers Subscriber Agreement, wherein political subdivisions agree to participate in the insurance and related risk management offerings as a result of that insurance of **ICRMP** as set forth by the **Board**.
- (5) **Members.** The political subdivisions, which qualify and agree to the terms of this **JPA** or such **JPA** as revised upon approval by the **Board** from time to time.

## **ARTICLE II. ESTABLISHMENT, PURPOSE, FINANCING AND DURATION OF ICRMP.**

This **JPA** is intended to continue the organization and operation of **ICRMP** into future years upon the foundation laid by prior joint powers agreements. This **JPA** supersedes all prior **ICRMP JPAs** and will become effective for all **members** on the date identified in the footer of this version of the **JPA** upon acceptance of the tender of continued participation offered during the annual renewal process in which a policy of insurance is issued. Changes to the **JPA** are deemed accepted either by express action by the governing board or by renewing participation in **ICRMP** by paying the determined premium for the policy of insurance issued for a succeeding year.

- (1) It is the intent of the **members** of **ICRMP** to create a separate entity of unlimited duration that will administer an insurance and related risk management program and use funds paid by **members** to defend and indemnify, in accordance with this **JPA** and issued policy(ies) of insurance, any **ICRMP members** against liability or loss as described in the issued policy of insurance, up to the limits of the policy of insurance issued by or procured through **ICRMP**.
- (2) All income and assets of **ICRMP** shall be at all times dedicated to the ultimate benefit of its **members** in matters of insurance and related risk management programs, inclusive of matters not directly addressed by **ICRMP** issued policies.
- (3) It is the intent of the **members** that **ICRMP members** share the costs of insurance and related risk management obligations which the **members** desire to implement.
- (4) Participation in **ICRMP** shall be comprised of those political subdivisions that have approved this **JPA** or one of its prior iterations and that have agreed to pay the required premium for the issued policy of insurance. **Members** agree to the admission of future **members** in accordance with provisions of the current **JPA** and acknowledge that they shall have no right to object to the addition of such **members**. The **Board**, or the **Executive Director**, as delegated by the **Board**, is authorized to attach conditions to entry into **ICRMP** membership or to maintenance of membership in **ICRMP** in the interest of protecting the shared interests of participating **members**. Such conditions may include premium surcharges, coverage limitations, reductions of limits or other methods designed to reduce risk exposure or to protect the shared interests of other **ICRMP members**.

### ARTICLE III. ATTORNEY-IN-FACT POWERS, EXPENSES AND DUTIES.

- (1) To the extent required by Idaho Code Title 41, Chapter 29, and not inconsistent with applicable constitutional and statutory obligations and prerogatives, **member** hereby appoints **ICRMP**, as its Attorney-in-Fact empowered to take all actions and execute all documents which are necessary or appropriate in carrying on the business of insurance through **ICRMP** on behalf of **member**.
- (2) **Member** agrees that the **Board** of **ICRMP** may delegate powers to an **Executive Director** in accordance with this **JPA**. The **Executive Director's** obligations and liability shall be limited by the terms and conditions of **ICRMP's JPA** and by the Idaho Tort Claims Act. The **Executive Director** appointed by the **Board** is hereby empowered by the undersigned to accept service of process on behalf of **ICRMP**. Such authorization does not supersede the procedural requirements of this **JPA**. The general services to be performed by the **Executive Director** shall include, but not be limited to:
  - (a) issuing, underwriting and servicing policies of insurance;
  - (b) contracting with agents for sale and servicing of policies of insurance;
  - (c) executing treaties of reinsurance or contracts of excess insurance;
  - (d) providing risk management services and administering programs to diminish claims for damages; and
  - (e) supervising the investment policy of **ICRMP**.
- (3) The general items of expense to be paid by **ICRMP** shall include, but not be limited to:
  - (a) losses and claims payments;
  - (b) allocable claims expense;
  - (c) governmental charges, license fees, and lawful taxes;
  - (d) expenses incurred in auditing **ICRMP's** books and records;
  - (e) premium amount collection costs;
  - (f) **Board** expenses;
  - (g) premiums on reinsurance and excess insurance;
  - (h) fees of investment counsel and direct investment expense;
  - (i) salaries and expenses of officers and employees of **ICRMP**;
  - (j) disbursement of dividends;
  - (k) special expenses authorized by the **Board** of **ICRMP**;
  - (l) broker and producer commissions;
  - (m) indemnity insurance premiums;
  - (n) office expenses;
  - (o) actuarial, auditing, legal, risk management and loss prevention expenses, and
  - (p) awarding grants to **members**.
- (4) The Power of Attorney conveyed herein shall expire upon termination of all obligations of **ICRMP**. The liability of each **member** for the obligations of **ICRMP** shall be an individual, several and proportionate liability and not a joint liability. The liability of each **member** shall be limited as stated in this **JPA** provided, however, that in no event shall any **member** be

required to contribute more than the amount authorized by applicable state statutes and constitutional provisions pursuant to which **ICRMP** is established.

#### **ARTICLE IV. SCOPE OF POLICY OF INSURANCE.**

- (1) In accordance with Idaho Code § 41-2921, **member** acknowledges that its policy of insurance transfers risk of loss from the **member** to **ICRMP** subject to the terms, conditions and exclusions addressed by its issued policy of insurance.
- (2) **Member** acknowledges that not all risks are insurable and that any excluded risks or claims will not be transferred to **ICRMP** as a result of this **JPA**.
- (3) In the event that a claim or a series of claims exceeds the amount of coverage provided by the **member's** policy of insurance, payment of claims and expenses are the sole and separate obligation of the individual **member** or **members** against whom the claim was made resulting from litigation or settlement. No **member** shall be entitled to a contribution from other **members** to cover the cost of claims that exceed the coverage or limits of its policy of insurance, or are not covered by its policy of insurance.

#### **ARTICLE V. ICRMP POWERS AND DUTIES.**

The powers of **ICRMP** to perform and accomplish the purposes set forth above shall be to:

- (1) Employ agents, employees and independent contractors.
- (2) Purchase, sell, own, encumber and lease real property; to incur obligations on behalf of **ICRMP** to the extent permitted by Idaho statutes and the Idaho Constitution; and to purchase, sell, or lease equipment, machinery, and personal property.
- (3) Invest funds.
- (4) Carry out educational and other programs relating to risk management, including the prerogative to offer discounts or credits upon demonstrating compliance with standards for **Board** approved risk reduction methods or plans.
- (5) Create, collect funds for, and administer an insurance and related risk management program.
- (6) Purchase excess insurance and/or reinsurance to supplement the self-insured retention.
- (7) Provide property and casualty insurance, risk management, underwriting, claims adjustment, training, and consultation, or to contract for such services, including the defense and settlement of claims, subject to specific limitations and/or restrictions, imposed and adopted by the **Board**.

- (8) Carry out such other activities as are necessarily implied or required to carry out the purposes of **ICRMP**, even though such undertakings might not be known at the time of entering into this **JPA** or might not be included within the specific powers enumerated in this article.
- (9) Sue and be sued.
- (10) Enter into contracts.
- (11) Reimburse **Board** members for approved expenses incurred in attending to Board responsibilities.
- (12) Provide security, insurance or bonds regarding the official responsibilities of all officers, Board members and employees of **ICRMP**.
- (13) Borrow funds with approval by the **Board** as necessary for current operating purposes, so long as repayment is achieved before the conclusion of the subsequent fiscal year.
- (14) Establish terms and conditions of initial or continued membership in **ICRMP**.

#### **ARTICLE VI. MEMBERS' RIGHTS AND OBLIGATIONS - DISPUTE RESOLUTION PROCEDURES.**

Warranty of Eligibility – Each **member** authorizing participation in **ICRMP** by approval of this JPA and execution by an authorized official hereby warrants that it is a political subdivision of the state of Idaho as defined by the Idaho Tort Claims Act and thereby eligible to be a **member** of **ICRMP**. By such warranty each **member** consents to its immediate separation from **ICRMP** participation upon discovery that it is not a qualifying political subdivision. Each **member** also agrees that it will indemnify **ICRMP** for any loss **ICRMP** may suffer by virtue of the inapplicability of privileges and immunities otherwise available to political subdivisions of the state of Idaho by virtue of the mischaracterization of any **member** as a qualified Idaho political subdivision.

- (1) An individual **member** of **ICRMP**, acting through their respective governing boards, shall have the right to:
  - (a) Petition the **Board** to be heard as described below.
  - (b) Request withdrawal of participation. **Members** recognize that **ICRMP** is managed for long-term participation and that **JPA**s that support **ICRMP** operation are of one-year or longer duration. Consequently, withdrawal during the course of a policy of insurance year may be subject to additional financial obligation for the **member** as determined by the **Board**.
  - (c) After its membership in **ICRMP** exceeds one year, to nominate, recommend or vote concerning selection of a representative to serve on the **Board**.

(2) The obligations of *members* of **ICRMP** shall be as follows:

- (a) To pay promptly all premiums of insurance to **ICRMP** at such times and in such amounts as shall be established by the **Board** pursuant to this **JPA**. Any delinquent payments may incur interest, penalties or other financial consequences as determined by resolution of the **Board**.
- (b) To allow **ICRMP's** agents and employees reasonable access to all premises and records of the *member*, required for the administration of **ICRMP**.
- (c) To cooperate fully with **ICRMP's** attorneys, claims adjusters and any other employee or officer of **ICRMP** in activities relating to the purposes and powers of **ICRMP**.
- (d) To make good faith efforts to follow the safety, loss reduction, risk management, and loss prevention recommendations made by **ICRMP**.
- (e) To provide **ICRMP** no less frequently than annually, or in accordance with the issued policy of insurance, with information demonstrating the value of insured real and personal properties.
- (f) To utilize procedures regarding a dispute over the application of the terms of the **JPA** or insurance coverage, prior to communicating such dispute to a state or federal administrative agency or official, or prior to initiating legal or equitable proceedings against **ICRMP**. *Members* expressly agree to follow the dispute resolution procedures as described in this **JPA** before filing any claim in law or equity against **ICRMP** or any **ICRMP** employee or **Board** member in any court or before a regulatory agency. *Member* expressly agrees that failure to exhaust the internal dispute resolution procedures described in this **JPA** constitutes a material breach of this **JPA**. *Member* agrees that **ICRMP** may enforce this provision. A *member* that pursues any action or proceeding against **ICRMP** in court or before a regulatory agency agrees to reimburse **ICRMP** its reasonable costs and attorney fees incurred in defense of any such suit or administrative proceeding if the matter has not first been brought to the **Board** pursuant to the dispute resolution procedure as described in this **JPA**. The restrictions contained in this subsection may be waived only upon written agreement of the **Board**.

(3) The procedure of dispute resolution shall be:

- (a) Filing a written statement by the *member* stating the specific basis for disagreement. All written statements must be sent to the **Executive Director** prior to **Board** involvement. Such filing shall be followed by a conference with the **Executive Director**, in person or by electronic means, to attempt to resolve the dispute. The **Executive Director** shall respond to the *member* in writing not more than ten (10) business days after the conference. Such written response shall set forth the basis of the **Executive Director's** decision concerning the matter.

- (b) Following receipt of the *Executive Director's* written response, *member* may request review of the determination of the *Executive Director* by the *Board*. Any such request shall be made in writing, setting forth the specific basis for the request and the particular reasons for disagreement with the determination of the *Executive Director*.
- (c) The *Board* may hear an oral presentation, not in excess of one hour, by the *member* governing board, or its attorney, or resolve the matter based upon the written request for review. The *Board* will have the option of obtaining a response from *ICRMP* staff. The *Board* shall issue its decision in writing within thirty (30) days of the oral presentation by the *member* or review of the written request for review or reconsideration, unless the *Board* determines good cause to extend the time for issuing its decision. The *Board* may consult with its staff, legal advisers and/or consultants. The written decision of the *Board* shall be final. Until a final decision is made pursuant to the procedures set forth in this Article, no *member* may initiate or institute legal or equitable actions against *ICRMP*, its officers, or employees, arising out of the application of the *JPA*. No claim or complaint shall be initiated by a *member* before a state or federal administrative agency or official without completing the dispute resolution procedure set forth herein.
- (d) The *Board* reserves the right to vary the foregoing procedures as necessary to accommodate the interests of *ICRMP*, its *members*, or others with an interest in the just resolution of differences regarding application of the *JPA* or insurance coverage.

## ARTICLE VII. PREMIUM OF INSURANCE.

The *Board* shall institute methods to establish annual or periodic premium of insurance amounts for *members*. *ICRMP* may change such amounts charged to any *member* from year to year to reflect changes in *ICRMP* operating costs, changes in risk resulting from operational changes, changes in property values or ownership, reevaluation of operating risks, *member* conduct, or refusal to participate in safety, loss prevention, or risk management programs, or for other reasons established by the *Board*. Conversely, *ICRMP* may offer premium discounts to any *member* that faithfully participates in loss prevention, risk management, and safety programs or for other reasons established by *ICRMP*. Each *member's* premium for the policy of insurance amount shall be calculated in accordance with rate determination methods approved by the *Board* for any policy of insurance year. It is agreed that the *Board's* rate determination will not be inadequate, excessive, or unfairly discriminatory, relative to the assessable risk of each *member* as determined by the *ICRMP Board*. *Members* acknowledge that rate-setting involves risk and exposure assumptions that rely upon the professional judgment of the *Board* and its staff and advisors. No *member* may be further assessed during a policy of insurance year unless in response to a material change in property or activities not disclosed or addressed at the time of annual renewal. Additional premium for the policy of insurance amounts may be charged when changes are made to covered property or activities during the course of a policy of insurance year. *ICRMP* reserves the right to condition continued participation by any *member* upon compliance with specific performance requirements, payment of modified deductible amounts and such other measures as *ICRMP* deems necessary or appropriate. *ICRMP* reserves, the right to cancel or refuse to renew insurance coverage, in accordance with Idaho law.

## **ARTICLE VIII. BOARD OF TRUSTEES – ELECTION, APPOINTMENT AND REMOVAL.**

The **Board** shall be comprised of nine (9) elected public officials, six (6) of whom shall be county commissioners, two (2) city mayors, and one (1) special purpose district governing board member. The electoral/appointive boundaries for the **Board** shall be organized as follows as long as they are **members** of this **JPA**:

- (1) County District I: Counties of Boundary, Bonner, Kootenai, Benewah and Shoshone.
- (2) County District II: Counties of Latah, Clearwater, Nez Perce, Lewis and Idaho.
- (3) County District III: Counties of Adams, Valley, Washington, Payette, Gem, Boise, Canyon, Ada, Elmore, and Owyhee.
- (4) County District IV: Counties of Camas, Blaine, Gooding, Lincoln, Jerome, Minidoka, Twin Falls and Cassia.
- (5) County District V: Counties of Bingham, Power, Bannock, Caribou, Oneida, Franklin and Bear Lake.
- (6) County District VI: Counties of Lemhi, Custer, Clark, Fremont, Butte, Jefferson, Madison, Teton and Bonneville
- (7) Region I: Mayor of a city from within Districts I, II, and III.
- (8) Region II: Mayor of a city from within Districts IV, V and VI.
- (9) Special District Member: Elected official of any **member** other than a county or city, selected by a vote of the **Board**, chosen from nominees submitted by elected officials for **member** Special Districts.

Each member of the **Board** shall serve for a period of two (2) years, or until a successor is elected or appointed. Four (4) members of the **Board** (even-numbered County Districts and the Region II seat) shall be elected for two (2) year terms in the final months of odd-numbered years, while another five (5) members of the **Board** (odd-numbered County Districts and the Region I seat plus the Special District Member) shall be elected/appointed for two (2) year terms in the final months of even-numbered years. The **Executive Director** shall administer the election process so as to allow election results to be canvassed by the **Board** prior to undertaking official **Board** business in the succeeding calendar year. The respective boards of county commissioners of each **member** county may vote for their District **member** of the **Board**; governing boards of cities may vote for regional City representatives; and Special District **member** candidates may be nominated by governing boards of **member** Special Districts. Incumbent **Board** trustees may qualify for inclusion on a subsequent election ballot by expressing a desire to do so in writing to the **Executive Director**. Ballots must be received by **ICRMP** at a time and place specified by the **Executive Director**. Each trustee of the **Board** shall serve from the date of the first **Board** meeting in the year succeeding

his/her election/appointment through the conclusion of his/her term unless re-elected/reappointed. Should any seat on the **Board** become vacant, the **Board** may fill such vacancy for the remainder of the former official's term by appointment of another official.

At any time during the term of a trustee, such trustee may be removed by either of two (2) methods. The first method by which an elected trustee may be removed is by **Board** receipt of a declaration of no confidence by the governing boards of the previously voting **member** entities equal to at least one-half (1/2) plus one of the number of votes received by the trustee when the trustee was most recently elected to the **Board**.

The second method is a vote by a majority of members of the **Board**, excluding the trustee that is the subject of the declaration. After a majority vote, the **Board** shall submit a declaration to the trustee's constituent electors, stating the reasons therefore.

Any trustee holding an appointive or *ex-officio* non-voting position may be removed by majority vote of the **Board**.

## **ARTICLE IX. POWERS AND DUTIES OF THE BOARD OF TRUSTEES.**

The **Board** shall have the following powers and duties to:

- (1) Annually elect a chair and vice-chair.
- (2) Establish procedures for determining premium amounts for policies of insurance for **members**.
- (3) Establish the insurance and risk management program design.
- (4) Select an **Executive Director**, to supervise the business of **ICRMP** and carry out other functions delegated by the **Board** and the **Executive Director** may in turn select all personnel and contractors necessary for the administration of **ICRMP**.
- (5) Establish a schedule for **Board** meetings and set a place for such meetings. All Idaho law applicable to public meetings shall be observed. A majority of seated trustees (as opposed to unfilled seats) shall constitute a quorum to do business. All decisions of the quorum shall require a majority vote of the trustees present and voting at a meeting, unless otherwise required by law.
- (6) Exercise all powers of **ICRMP**, except powers reserved to the **members**.
- (7) Adopt, and oversee **ICRMP's** budget.
- (8) Receive reports concerning **ICRMP** activities and to make reports to the **members**.



- (9) Provide for underwriting, claims and risk management procedures.
- (10) Provide for the investment and disbursement of funds.
- (11) Enact resolutions establishing procedures governing its own conduct and the powers and duties of its officers, not inconsistent with this **JPA** and applicable provisions of law.
- (12) Approve all **ICRMP** internal policies.
- (13) Form committees and determine the method of appointment and terms of members of committees.
- (14) Submit to **members** an amended **JPA** upon adoption and at the date of periodic renewal, for re-adoption, express acceptance, or payment of a premium for a policy of insurance by **members**.
- (15) Dissolve **ICRMP** when **Board** action is accompanied by a two-thirds (2/3) vote of the entire then-current **members**, provided that a notice of intent to dissolve **ICRMP** shall be given to the Director of the Department of Insurance of the State of Idaho at least ninety (90) days prior to the proposed effective date. Like notice of such intent shall be provided to all **members** at least thirty (30) days before any such vote regarding dissolution in compliance with title 41, Idaho Code and other applicable statutes. Assets remaining after discharge of its indebtedness and policy of insurance obligations, the return of any surplus made and the return of any unused premium, savings or credits then standing on **members** accounts, shall be distributed to its **members** who were such within the twelve (12) months prior to the last termination of its certificate of authority, according to such reasonable formula as the Director of the Department of Insurance may approve pursuant to Idaho law.
- (16) Appoint or remove non-voting *ex-officio* members of the **Board**.
- (17) Do or delegate all acts necessary and proper for the implementation of this **JPA**.
- (18) Maintain available funds in amounts reasonably sufficient to annually provide the resources necessary to fund **ICRMP's** general and administrative expenses, any reinsurance or excess insurance requirements, to pay the current year's claims and claims expenses and to sustain the financial stability of **ICRMP**, in addition to funds necessary to meet **ICRMP's** obligation to satisfy the requirements of any regulatory authority.
- (19) Approve all non-renewals or cancellations of policies of insurance.

## **ARTICLE X. LIABILITY OF BOARD TRUSTEES and EMPLOYEES**

The **Board** trustees of **ICRMP** must use ordinary care and reasonable diligence in the exercise of their powers and in the performance of their duties hereunder. **Board** trustees shall not be personally liable for any mistake of judgment or other action made, taken, or omitted by them in

good faith; nor for any action taken or omitted by any producer, agent, employee, or independent contractor selected with reasonable care. No **Board** trustee shall be personally liable for any action taken or omitted by any other trustee. The assets of **ICRMP** may be used to defend and indemnify any trustee, officer, or employee for actions taken by each such person in good faith within the scope of his or her authority for **ICRMP**. **ICRMP** may purchase insurance providing coverage for trustees, officers, and employees.

#### **ARTICLE XI. VOLUNTARY MEMBER WITHDRAWAL.**

Any **member** may request withdrawal from this **JPA**, by giving notice to the **Executive Director**, in writing, of its desire to withdraw. Any **member** may withdraw from **ICRMP** within thirty (30) days after the date that **ICRMP** gives notice in writing of an amendment to this **JPA** or its accompanying policy of insurance by tendering to the **Executive Director** written notice of its intent to withdraw. A voluntarily withdrawing **member** shall be deemed to have forfeited any claim of right or equity to any portion of **ICRMP** reserves or surplus or to any credit or dividend, should any be declared by the **Board** and will be deemed a cancellation request of the currently issued policy of insurance.

#### **ARTICLE XII. BINDING CONTRACTUAL OBLIGATION.**

This document shall constitute a **JPA**, a binding contract, among those political subdivisions that are **members** of **ICRMP**. The terms of this **JPA** may be enforced in court by **ICRMP** itself or by any of its **members** subject to the terms and conditions of applicable laws and this **JPA**. The consideration for the duties herewith imposed upon the **members** to take certain actions and to refrain from certain other actions is based upon the mutual promises and agreements of the **members** set forth herein. **Member** asserts that it has complied with relevant laws and that it waives its ability to object to the binding nature of this **JPA** by virtue of informalities in its approval. Except to the extent of the premium for the policy of insurance paid to **ICRMP** agreed to, or such additional obligations as may come about through amendments to this **JPA**, no **member** agrees or contracts herein to be held responsible for any claims in tort or contract made against any other **member**. The contracting parties intend in the creation of **ICRMP** to establish an organization for joint insurance and related risk management only within the scope herein set out and have not herein created as between **member** and **member** any relationship of general surety or indemnitor, nor by participating herein does any **member** otherwise assume responsibility for the debts of or claims against any other **member**.

#### **ARTICLE XIII. DISTRIBUTION OF PROPERTY, FUNDS AND SUPPLIES UPON DISSOLUTION OF ICRMP.**

In the event that **ICRMP** is dissolved, all property or assets acquired by **ICRMP** shall be liquidated in a manner permissible by law, and the proceeds of such liquidation shall be disbursed to the then-current **members** at a rate proportionate to each **member's pro rata** share of the cumulative premium of insurance paid to **ICRMP** for the most recent five (5) fiscal years. Said determination

of net asset distribution shall be by the **Board** subject to application of the business judgment rule under Idaho law.

#### **ARTICLE XIV. SEVERABILITY.**

In the event that any article, provision, clause or other part of this **JPA** is held invalid or unenforceable by a court of competent jurisdiction, such invalidity or unenforceability shall not affect the validity or enforceability with respect to other articles, provisions, clauses, applications or occurrences, and this **JPA** is expressly declared to be severable.

#### **ARTICLE XV. MISCELLANEOUS PROVISIONS**

- (1) The provisions of this **JPA** shall be interpreted pursuant to the laws of the State of Idaho.
- (2) The parties hereto consent that courts in the State of Idaho shall have jurisdiction over any dispute arising under this **JPA** after exhaustion of the dispute resolution procedures provided for herein.
- (3) No waiver of any breach of this **JPA** or any provision herein contained shall be deemed a waiver of any preceding or succeeding breach thereof or of any of the other provisions herein contained. No extension of time for performance of any obligation or act shall be deemed an extension of time for performance of any other obligations or acts.
- (4) In the event that any provision of this **JPA** is in conflict with or is incompatible with the **member's** policy of insurance issued hereunder, the terms and conditions of the **member** policy of insurance shall prevail and take precedence.
- (5) This **JPA** may be modified or amended in writing as authorized by the **Board**. Provided, however, no such modification shall be effective retroactively, or as to any insurance or coverage issued prior thereto. Said modifications may be made effective during a policy of insurance year only to comply with applicable laws respecting operation of **ICRMP** or with express consent of the **member**. Changes may be made to the policy of insurance issued by **ICRMP** at any time during the policy year in accordance with rules or statutes governing the business of insurance within the State of Idaho.
- (6) **Member** agrees to hold **ICRMP**, its employees, contractors, and/or legal counsel, harmless and without liability to **member** from any claims arising out of risk management or related administrative activities undertaken for **member's** benefit. **ICRMP** assumes no responsibility for the operation of **member's** political subdivision. **Member** further agrees that communications with attorneys on the **ICRMP** staff or retained by **ICRMP** to assist a **member** to resolve or avoid claims will remain confidential pursuant to the Attorney-Client privilege and that written materials generated as a consequence of such effort to assist **member** shall constitute attorney work product. **Member** further agrees that the employees, contractors and/or legal counsel of **ICRMP** when acting in a risk management capacity are representing

**ICRMP**, not **members**, and that information obtained in such risk management capacity may be provided to **ICRMP** in order to carry out the purposes of this **JPA**.

- (7) All notices required to be given under this **JPA** shall be delivered in writing. Notices by a **member** to **ICRMP** shall be sent to **ICRMP'S** principal place of business. Notices to any **member** shall be sent to the **member's** last known address. In the event that any party to this **JPA** desires to change its address, notice of change of address shall be sent to the other party by United States Mail, or e-mail to intake@icrmp.org.
- (8) Other procedural requirements may be established by applicable state law. Additionally, nothing contained in this **JPA** shall prohibit the **ICRMP Board** from adopting procedural standards or guidelines for the conduct of **Board** business or from authorizing administrative policies to guide **ICRMP's** internal affairs.
- (9) Confidentiality - **ICRMP** agrees to keep **member** information received confidential under the law of the state of Idaho or federal law. However, in cases of electronic breach of confidential information of a **member** or of **ICRMP**, it is agreed that **ICRMP** may share **member** confidential information with any governmental entity that will attempt to terminate, alleviate, or rectify the electronic breach, as well as to any appropriate state or federal law enforcement agency.
- (10) This **JPA** shall be automatically renewed, annually or periodically, consistent with **Board** established policy of insurance terms, absent withdrawal, cancellation or nonrenewal.

## ARTICLE XVI. EXECUTION AND ATTEST.

In Witness hereof, this **JPA** is executed on the \_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_, by the undersigned who are duly authorized officer(s) of the political subdivision indicated below and by **ICRMP**, pursuant to action taken by the governing Board of the **member** on the \_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_ or by payment of the required premium of insurance. Such payment of premium for the policy of insurance, execution upon this **JPA** or upon execution of a prior counterpart accompanied by continuing renewal shall constitute agreement by the political subdivision to the terms and conditions of membership in **ICRMP** until proper written notice of withdrawal is provided as provided herein, or upon cancelation or nonrenewal of insurance under Idaho law.

POLITICAL SUBDIVISION: \_\_\_\_\_

By: \_\_\_\_\_  
CHAIRMAN OF THE BOARD, MAYOR, OR OTHER  
EXPRESSLY AUTHORIZED OFFICER

Title: \_\_\_\_\_

Attest/Witness: \_\_\_\_\_  
CLERK OR OTHER AUTHORIZED OFFICER

ACCEPTED FOR THE IDAHO COUNTIES RISK MANAGEMENT  
PROGRAM, UNDERWRITERS (ICRMP)

By: \_\_\_\_\_  
EXECUTIVE DIRECTOR