

**NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2024
HAYDEN URBAN RENEWAL AGENCY**

A public hearing pursuant to Idaho Code §§ 50-1002, 50-2006 and 50-2903(5) will be held for consideration of the proposed budget for the fiscal year beginning October 1, 2023 and ending September 30, 2024. The hearing will be held at the City of Hayden City Council Chambers, 8930 N. Government Way, Hayden, Idaho 83835, at 3:00 pm on Monday, July 10, 2023. All interested persons are invited to appear and provide comments regarding the proposed budget. Copies of the budget are available during regular office hours (8:00 am to 5:00 pm weekdays) at City Hall. Assistance for persons with disabilities will be provided upon 24-hour notice prior to the public hearing.

REVENUES	FY 22 Actual (unaudited)	FY 23 Budgeted	FY 24 Proposed
Property Taxes	858,508	920,000	939,000
Investment Earnings	31,790	15,000	40,000
Other Revenue	18,075	760,100	18,040
Fund Balance Forward From Previous Year	4,911,907	1,660,267	4,573,656
TOTAL REVENUES	5,820,280	3,355,367	5,570,696

EXPENDITURES	FY 22 Actual (Unaudited)	FY 23 Budgeted	FY 24 Proposed
General	16,652	27,515	40,732
Professional Services	20,243	95,700	121,500
Capital Projects	57,784	2,411,000	4,695,000
Fund Balance Forward To Next Year	5,725,601	821,152	713,464
TOTAL EXPENDITURES	5,820,280	3,355,367	5,570,696

The proposed revenues and expenditures for fiscal year 2024 have been tentatively approved by the Hayden Urban Renewal Agency at their meeting on June 12, 2023.

Publish June 22 and June 29, 2023

Hayden Urban Renewal Agency FY 24 Budget

Revenues		FY 22 (2021-2022 Actual Unaudited)	FY23 Budget	FY23 Activity Thru 6-6-2023	FY23 Projected Activity Through 9-30-2023	FY24 Requested Budget (DRAFT)
212 Fund Balance Carryover						
300-212-49550	Fund Balance Carryover (beginning balance)	\$4,911,907	\$1,660,267		\$5,725,601	\$4,573,656
313 Real Property Taxes						
300-311-41110	Property Taxes Current	\$820,496	\$920,000	\$552,401	\$939,000	\$939,000
300-311-41111	Property Taxes Delinquent	\$1,652		\$19,896	\$19,896	
300-311-41112	Property Taxes Penalties & Interest	\$2,415				
300-311-41113	Personal Ptax Exemption Repl.	\$33,945		\$9,468	\$9,468	
Total for 313		\$858,508	\$920,000	\$581,765	\$968,364	\$939,000
361 Interest Revenues						
300-361-46111	Interest Revenues	\$31,790	\$15,000	\$85,066	\$102,000	\$40,000
390 Other Financing						
300-390-47006	Proceeds from Sale of Land		\$740,000			
300-390-57008	HURA Public Parking Lot Lease	200	\$100	\$100	\$100	\$100
300-390-47009	HURA 58 E Orchard Rental	\$17,875	\$20,000	\$8,775	\$17,940	\$17,940
300-390-47010	HURA Reimbursements from City of Hayden					
Total for 361		\$18,075	\$760,100	\$8,875	\$18,040	\$18,040
Total Revenues		\$5,820,280	\$3,355,367	\$675,706	\$6,814,005	\$5,570,696
Expenses						
241 Operating and Administrative						
300-241-53101	Audit	4150	\$4,500	\$3,700	\$4,500	\$5,000
300-241-53102	Legal/Professional Services	3125	\$7,000	\$5,975	\$11,375	\$15,000
300-241-54100	HURA Utilities	1701	\$1,815	\$956	\$1,434	\$2,500
300-241-55201	ICRMP Insurance Premium	1715	\$2,000	\$1,767	\$2,000	\$2,032
300-241-55301	Real Property Assessments	3539	\$3,700	\$1,657	\$3,314	\$4,000
300-241-55401	Advertising, Publishing, Recording	202	\$300		\$300	\$400
300-241-55701	Dues, Memberships, and Subscriptions	2185	\$3,000	\$1,930	\$3,000	\$3,000
300-241-55801	Travel, Meetings, Training		\$5,000			\$5,000
300-241-56101	Office Supplies	35	\$200	\$6	\$200	\$200
300-241-53xxx	Video Meetings					\$3,600
Total for 241		\$16,652	\$27,515	\$15,991	\$26,123	\$40,732
248 Professional Services						
300-248-53203	Study/Project Professional Services		\$5,000			\$10,000
300-248-53204	HURA City Staff Support	\$18,813	\$9,000	\$7,050	\$10,575	\$9,600
300-248-53205	HURA Executive Director		\$80,000	\$18,781	\$49,000	\$100,000
300-248-54346	Property Management Fees - 58 E Orchard	\$1,430	\$1,700	\$702	\$1,560	\$1,900
Total for 248		\$20,243	\$95,700	\$26,533	\$61,135	\$121,500
899 Capital Purchases						
300-899-58004	HURA Arts	5590				\$5,000
300-899-59901	HURA Infrastructure Projects		\$1,500,000			\$1,500,000
300-899-59902	Property Acquisition		\$800,000			\$2,760,000
300-899-59908	H-6 Promissory Note	\$47,607	\$69,000	\$59,505	\$120,000	\$125,000
300-899-59909	Improvements 58 E Orchard	318	\$2,000	\$5,300	\$5,300	\$5,000
300-899-59910	Gov't Way/Miles Intersection Design	4268				\$30,000
300-899-59911	Government Way Corridor Study	1				
300-899-59912	CHUBBS LLC Promissory Note		\$40,000		\$7,000	\$15,000
300-899-599xx	Marketplace at Miles Promissory Note					\$5,000
300-899-599xx	Croffoot Park Supplemental Funding				\$1,300,000	
300-899-599xx	Ramsey Road Sewer				\$470,791	
300-899-599xx	Design for Infrastructure Projects					\$250,000
300-899-599xx	HURA Contribution to City Hall Remodel				\$250,000	
Total for 899		\$57,784	\$2,411,000	\$64,805	\$2,153,091	\$4,695,000
300-900-59550	Fund Balance Carryforward (Ending Balance)	\$5,725,601	\$821,152		\$4,573,656	\$713,464
Total Expenses		\$5,820,280	\$3,355,367	\$107,329	\$6,814,005	\$5,570,696