

# Hayden Urban Renewal Agency

## 2011 Annual Report

In 2011, the Hayden Urban Renewal Agency conducted the following activities:

- Adopted annual budget
- Established a new administrator
- Invested funds
- Researched real estate market
- Investigated H-6 Regional Infrastructure Project
- Participated in regional legislative discussions
- Participated in the Redevelopment Association of Idaho
- Partnered with City Arts Commission on bus shelter and decorative banner projects



In 2011, the Hayden Urban Renewal Agency received \$466,834 in revenues. Expenditures were primarily related to the annual audit and staff support services and equaled \$41,600.

Attached to this report are the following accounts:

Exhibit A: Balance sheet delineating Agency assets, liability and equity

Exhibit B: Statements of Revenues and Expenditures delineating detailed revenues collected and expenditures

## BOARD

### CHAIR

NANCY SUE

### Members

Monte Drake

John English

Steve Meyer

John Young

### Contact us:

Administrator/CEO  
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Hayden Urban Renewal Agency  
Statement of Revenues & Expenditures  
For Twelve Months Ended December 31, 2011

	<u>Year to Date Actual</u>
Revenues	
Property Taxes	
Real Property Taxes	446,912
Delinquent Property Taxes	14,818
Penalties & Interest	3,978
Total Property Taxes	<u>465,708</u>
Investment Earnings	
Interest Income	1,126
Total Investment Earnings	<u>1,126</u>
Other Revenue	
Cash Carryover Account	0
Total Other Revenue	<u>0</u>
Total Revenues	<u><u>466,834</u></u>
Expenses	
General	
Audit	2,302
Legal & Professional Services	787
Utilities	496
ICRMP Liability Insurance Premium	470
Real Property Assessments	0
Advertising & Publications	160
Dues, Memberships & Subscriptions	825
Travel & Meetings	2,436
Postage, Supplies and Forms	74
Arts	428
Total General Operating	<u>7,978</u>
Reserves & Contingencies	
Operational Reserve	0
Total Reserves & Contingencies	<u>0</u>
Professional Services	
Studies & Project Prof Svcs	0
City Contract for Staff Support	33,622
Total Professional Services	<u>33,622</u>
Capital Projects	
Property Acquisition	0
Public Facility Projects	0
Total Capital Projects	<u>0</u>
Total Expenses	<u><u>41,600</u></u>
YTD Revenues Over (Under) Expenses	<u><u>425,234</u></u>

Hayden Urban Renewal Agency  
Balance Sheet  
As of December 31, 2011

ASSETS

BankCDA#0934-Urban Renewal	5,000
BankCDA#1109-Urban Renewal	273,466
Inland NW Bank CD	200,767
Land	<u>393,000</u>

<b>Total ASSETS</b>	<b><u><u>872,233</u></u></b>
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LIABILITIES

Accounts Payable	0
Payable to City (for travel on credit card paid by City)	<u>2,336</u>

<b>Total LIABILITIES</b>	<b><u><u>2,336</u></u></b>
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EQUITY

YTD Revenues Over (Under) Expenses	425,234
Fund Balance	<u>444,663</u>

<b>Total EQUITY</b>	<b><u><u>869,897</u></u></b>
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<b>Total LIABILITIES &amp; EQUITY</b>	<b><u><u>872,233</u></u></b>
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