

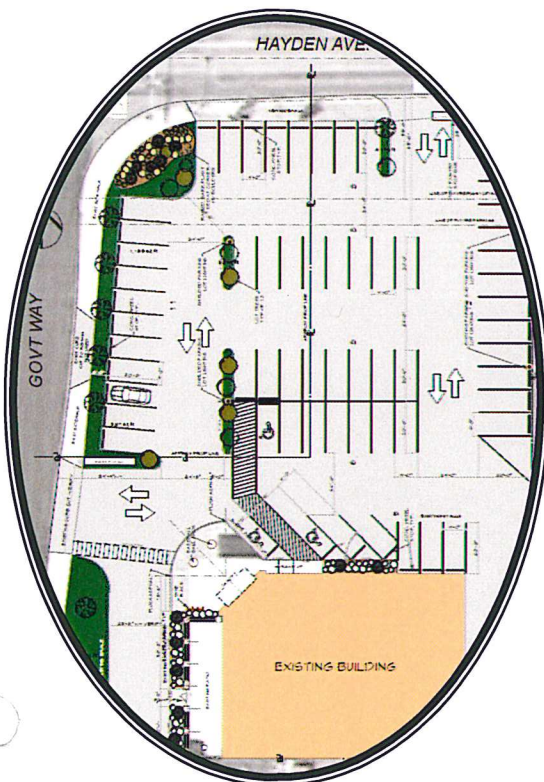
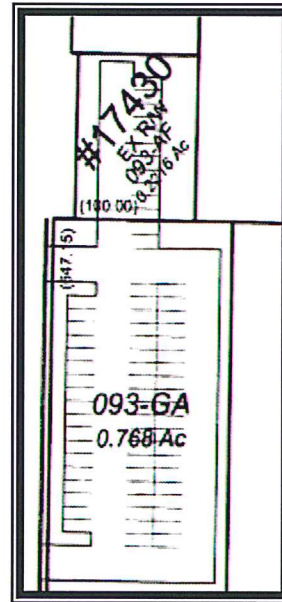
Hayden Urban Renewal Agency

2013 Annual Report

Agency Activities

In 2013, the Hayden Urban Renewal Agency conducted the following activities:

- Adopted the annual budget and fund balance policy
- Researched and invested funds
- Researched the real estate market, explored purchase and sale of various properties
- Participated in regional and State legislative discussions
- Participated in the Redevelopment Association of Idaho
- Partnered with the City of Hayden Arts Commission on projects
- Purchased blighted property located at Hayden Avenue and Government Way and entered into a Disposition and Development Agreement for re-development into a public/private parking lot
- Entered in a parking lot construction and lease agreement with the City of Hayden for property located adjacent to City Hall; said property to be developed as a key parking lot to facilitate downtown development and assist in providing for parking reductions for commercial properties located in the downtown.



Revenues & Expenditures

In 2013, the District received \$559,218 in property taxes and made \$5,815 in investment earnings. The Agency assets, comprised of interest bearing investments and land, were valued at approximately \$1.8 million. In 2012, assets were valued at approximately \$1.4 million. 2013 routine expenditures were similar to 2012 expenditures and were primarily related to Arts Commission projects, the annual audit, insurance, and staff/legal support services. Additionally in 2013, the Agency purchased property for a public/private rehabilitation project and had costs related to the purchase as well as the administrative costs related to creation and administration of a disposition and development agreement. The Agency also had administrative and legal costs related to the development of lease and construction agreements for the City Hall parking lot reconstruction project.

Attachments:

Exhibit A: Balance sheet delineating Agency assets, liability and equity

Exhibit B: Statements of Revenues and Expenditures delineating detailed revenues collected and expenditures

HURA BOARD

Chair

Nancy Sue

Wallace

Members

Monte Drake

Steve Meyer

John Young



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Hayden Urban Renewal Agency
Balance Sheet
As of December 31, 2013

ASSETS

bankcda Checking #0934	5,000
bankcda Savings #1109	713,981
bankcda Savings #6569	111,263
INB 5yr CD#0352 (2/2/12)	206,254
Sterling Bank #7550	170,367
IIB Money Market #9979	170,362
Real Property Taxes Receivable	30,044
Land	393,000

Total ASSETS

1,800,271

LIABILITIES

Payable to City of Hayden	2,299
Deferred Property Taxes	28,717

Total LIABILITIES

31,016

EQUITY

YTD Revenues Over (Under) Expenses	(124,047)
Fund Balance	1,893,302

Total EQUITY

1,769,255

Total LIABILITIES & EQUITY

1,800,271

Hayden Urban Renewal Agency
Statement of Revenues & Expenditures
Calendar Year 2013
For Twelve Months Ended December 31, 2013

REVENUES

Property Taxes

Real Property Taxes	543,830
Delinquent Property Taxes	11,940
Penalties & Interest	3,449
Total Property Taxes	<u>559,219</u>

Investment Earnings

Interest Income	5,815
Total Investment Earnings	<u>5,815</u>

Total Revenues	<u><u>565,034</u></u>
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EXPENSES

General Operating

Audit	3,250
Legal & Professional Services	6,639
Utilities	527
ICRMP Liability Insurance Premium	482
Real Property Assessments	12
Advertising & Publications	264
Dues, Memberships & Subscriptions	1,275
Travel & Meetings	634
Postage, Supplies and Forms	12
Arts	5,431
Total General Operating	<u>18,526</u>

Professional Services

City Contract for Staff Support	31,523
Total Professional Services	<u>31,523</u>

Capital Projects

Property Acquisition	130,592
Total Capital Projects	<u>130,592</u>

Total Expenses	<u><u>180,641</u></u>
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Calendar Year 2013 Revenues over Expenses	<u><u>384,393</u></u>
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