

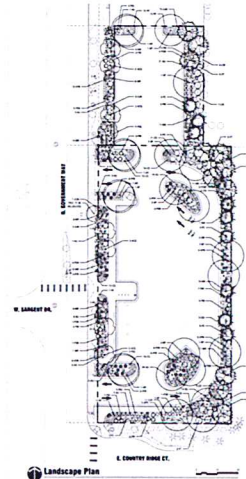
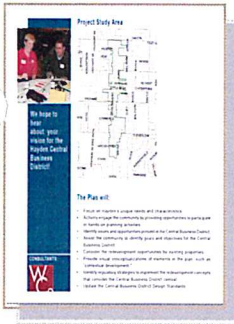
# Hayden Urban Renewal Agency

## 2014 Annual Report

### Agency Activities

In 2014, the Hayden Urban Renewal Agency conducted the following activities:

- Adopted the annual budget and managed funds
- Participated in regional and State legislative discussions
- Participated in the Redevelopment Association of Idaho
- Partnered with the City of Hayden Arts Commission on projects
- Entered in a parking lot construction and lease agreement with the City of Hayden for property located adjacent to City Hall; said property to be developed as a key parking lot to facilitate downtown development and assist in providing for parking reductions for commercial properties located in the downtown.
- Entered into a contract with an Urban Planning firm, Winter and Company, to develop a strategic marketing and urban design plan for downtown Hayden
- Executed and administered a Disposition and Development Agreement for the remediation of blighted property located at the southeast corner of Hayden Avenue and Government Way to redevelop said site into a public/private parking area
- Purchased blighted property located at the northwest corner of Hayden Avenue and Government Way for the purposes of building demolition, site remediation, and site preparation for resale



### Revenues & Expenditures

In 2014, the District received \$593,809.00 in property taxes and made \$6257.00 in investment earnings. The Agency assets, comprised of interest bearing investments and land, were valued at approximately \$2 million in 2014 compared to approximately \$1.8 million in 2013. 2014 routine expenditures were similar to 2013 expenditures and were primarily related to the annual audit, insurance, utility costs for land owned by the Agency, dues/memberships, and staff/legal support services. Additionally in 2014, the Agency purchased two blighted properties for demolition and site remediation and had costs related to the purchase. The Agency also had contract study costs related to a marketing and urban design plan for the downtown.

### Attachments:

- Exhibit A: Balance sheet delineating Agency assets, liability and equity
- Exhibit B: Statements of Revenues and Expenditures delineating detailed revenues collected and expenditures

### HURA BOARD

#### Chair

**Nancy Sue**

**Wallace**

#### Members

**Monte Drake**

**Steve Meyer**

**John Young**

**Ronda Mitchell**



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Hayden Urban Renewal Agency  
Balance Sheet  
As of December 31, 2014

ASSETS

bankcda Checking #0934	5,000
bankcda Savings #1109	196,091
INB 5yr CD#0352 (2/2/12)	209,385
Umpqua Bank #7550	240,565
IIB Money Market #9979	240,642
LGIP #3354	700,623
Real Property Taxes Receivable	27,933
Land	393,000

**Total ASSETS**

**2,013,239**

LIABILITIES

Payable to City of Hayden	3,335
Deferred Property Taxes	26,298

**Total LIABILITIES**

**29,633**

EQUITY

YTD Revenues Over (Under) Expenses	(357,608)
Fund Balance	<u>2,341,214</u>

**Total EQUITY**

**1,983,606**

**Total LIABILITIES & EQUITY**

**2,013,239**

Hayden Urban Renewal Agency  
Statement of Revenues & Expenditures  
Calendar Year 2014 (Pre-Audit)  
For Twelve Months Ended December 31, 2014

REVENUES

Property Taxes

Real Property Taxes	546,996
Delinquent Property Taxes	23,444
Penalties & Interest	6,396
Personal Property Tax Exemption Replacement	16,973
Total Property Taxes	<u>593,809</u>

Investment Earnings

Interest Income	6,257
Total Investment Earnings	<u>6,257</u>

Other Revenue

Proceeds from Sale of Land	52,374
Public Parking Lot Lease to City	100
Total Other Revenue	<u>52,474</u>
Total Revenues	<u><u>652,540</u></u>

EXPENSES

General Operating

Audit	4,100
Legal & Professional Services	12,956
Utilities	692
ICRMP Liability Insurance Premium	1,068
Real Property Assessments	14
Advertising & Publications	195
Dues, Memberships & Subscriptions	1,925
Travel & Meetings	983
Postage, Supplies and Forms	23
Arts	0
Total General Operating	<u>21,956</u>

Professional Services

Studies & Project Professional Services	12,000
City Contract for Staff Support	28,913
Total Professional Services	<u>40,913</u>

Capital Projects

Property Acquisition	360,017
Public Facility Projects	25,610
Total Capital Projects	<u>385,627</u>
Total Expenses	<u><u>448,496</u></u>

Calendar Year 2014 Revenues over Expenses	<u><u>204,044</u></u>
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