

RESOLUTION NO. 16-02

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF HAYDEN:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF HAYDEN, IDAHO, TO BE TERMED THE ANNUAL APPROPRIATION RESOLUTION, APPROPRIATING SUMS OF MONEY AUTHORIZED BY LAW AND DEEMED NECESSARY TO DEFRAY ALL EXPENSES AND LIABILITY OF THE URBAN RENEWAL AGENCY, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2016, AND ENDING SEPTEMBER 30, 2017, FOR ALL GENERAL, SPECIAL, AND CORPORATE PURPOSES; DIRECTING THE ADMINISTRATOR TO SUBMIT SAID BUDGET; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Urban Renewal Agency of Hayden, Idaho, an independent public body corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning urban renewal agency for Hayden, Idaho, hereinafter referred to as the Agency.

WHEREAS, the Agency, an independent public body, corporate and politic, is an urban renewal agency created by and existing under the authority of and pursuant to the Idaho Urban Renewal Law of 1965, being Idaho Code, Title 50, Chapter 20, as amended and supplemented (Law);

WHEREAS, the City Council of the City of Hayden, Idaho (the City), on November 2, 2005, after notice duly published, conducted a public hearing on the Hayden Urban Renewal Plan (the Plan);

WHEREAS, following said public hearing the City adopted Ordinance 406 on December 13, 2005, approving the Plan and making certain findings;

WHEREAS, pursuant to Idaho Code Sections 50-2006, 50-2903(5), and 50-1002, Agency staff has prepared a budget and the Agency has tentatively approved estimated revenues and expenditures for the fiscal year commencing October 1, 2016, and ending September 30, 2017, by virtue of its action at the Agency's Board Meeting of July 11, 2016;

WHEREAS, the Agency has previously published notice of a public hearing (on July 18, 2016 and August 4, 2016) to be conducted on , August 8, 2016, at 3:00 p.m. at the Hayden City Hall, Hayden, Idaho, a copy of which notice is attached hereto as Exhibit A and incorporated herein by reference;

WHEREAS, on August 8, 2016, pursuant to Section 50-1002, Idaho Code, the Agency

held a public hearing at the Hayden City Hall Executive Conference Room, Hayden, Idaho, on the proposed budget and considered public comment on services, expenditures, and revenues planned for Fiscal Year 2017;

WHEREAS, pursuant to Section 50-2006, Idaho Code, the Agency is required to pass an annual appropriation resolution and submit the resolution to the City of Hayden, Idaho,

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF HAYDEN, IDAHO, AS FOLLOWS:

Section 1. That the above statements are true and correct.

Section 2. That the sums of money, or as much thereof as may be authorized by law, needed, or deemed necessary to defray all expenses and liabilities of the Agency, as set forth in Exhibit A, which is annexed hereto and by reference made a part of this Resolution, and the same are hereby appropriated for the general, special, and corporate purposes and objectives of the Agency for the fiscal year commencing October 1, 2016, and ending September 30, 2017.

Section 3. That Administrator shall submit said budget to the City of Hayden on or before September 1, 2016.

Section 4. That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Urban Renewal Agency of the City of Hayden, Idaho, on August 8, 2016. Signed by the Chairman of the Board of Commissioners, and attested by the Secretary to the Board of Commissioners, on this 8th day of August, 2016.

APPROVED:

By _____
Chairman of the Board

ATTEST:

Secretary

EXHIBIT A

**NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2017
HAYDEN URBAN RENEWAL AGENCY**

A public hearing pursuant to Idaho Code 50-1002 will be held for consideration of the proposed budget for the fiscal year beginning October 1, 2016 and ending September 30, 2017. The hearing will be held at the City of Hayden City Council Chambers, 8930 N. Government Way, Hayden, Idaho 83835, at 3:00 pm on Monday, August 8, 2016. All interested persons are invited to appear and provide comments regarding the proposed budget. Copies of the budget are available during regular office hours (8:00 am to 5:00 pm weekdays). Assistance for persons with disabilities will be provided upon 24-hour notice prior to the public hearing.

REVENUES	2015 Actual	2016 Budgeted	2017 Proposed
Property Taxes	563,394	558,023	535,000
Investment Earnings	5,602	5,000	7,000
Other Revenue	100	600,100	600,100
Fund Balance Forward From Prior Year	1,951,177	96,411	1,671,687
TOTAL REVENUES	2,520,273	1,259,534	2,813,787
EXPENDITURES	2015 Actual	2016 Budgeted	2017 Proposed
General	19,667	34,434	24,000
Professional Services	111,902	100,000	50,000
Capital Projects	978,307	1,125,100	1,316,750
Fund Balance Forward To Next Year	1,410,397	0	1,423,037
TOTAL EXPENDITURES	2,520,273	1,259,534	2,813,787

The proposed revenues and expenditures for fiscal year 2017 have been tentatively approved by the Hayden Urban at their meeting on July 11, 2016.